

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



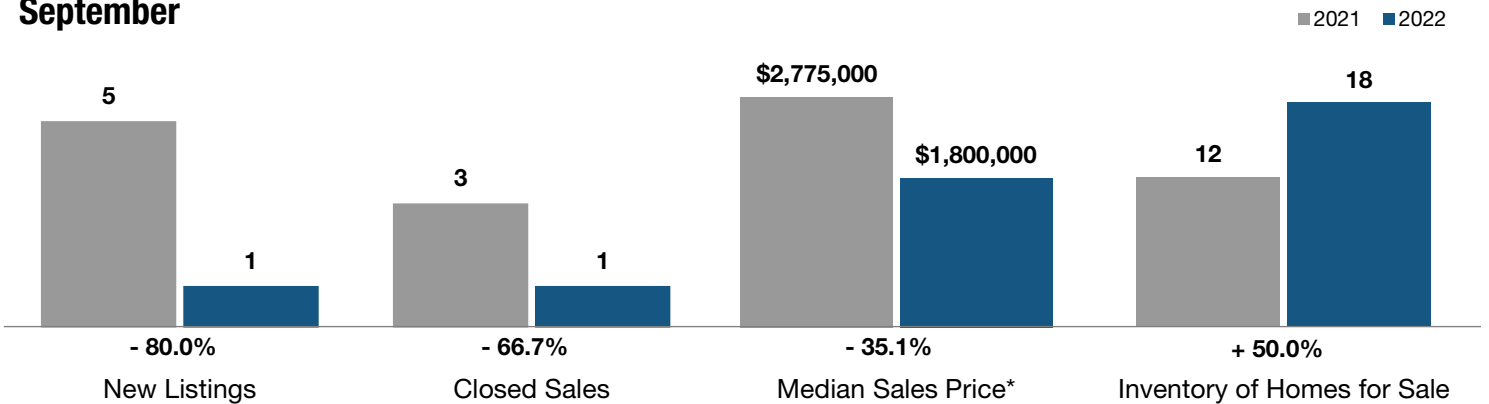
Forest Beach

Detached Homes Only

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	1	- 80.0%	52	36	- 30.8%
Closed Sales	3	1	- 66.7%	49	21	- 57.1%
Median Sales Price*	\$2,775,000	\$1,800,000	- 35.1%	\$1,400,000	\$1,500,000	+ 7.1%
Percent of List Price Received*	101.7%	97.3%	- 4.3%	97.6%	98.0%	+ 0.4%
Days on Market Until Sale	61	49	- 20.1%	117	84	- 27.9%
Inventory of Homes for Sale	12	18	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

