

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

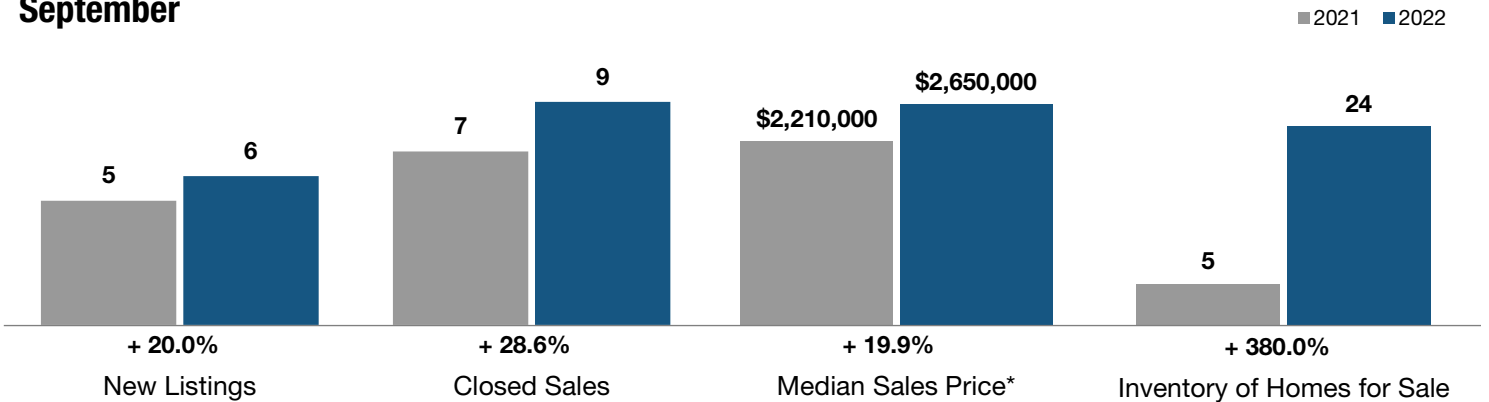


Palmetto Bluff

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	6	+ 20.0%	104	90	- 13.5%
Closed Sales	7	9	+ 28.6%	84	77	- 8.3%
Median Sales Price*	\$2,210,000	\$2,650,000	+ 19.9%	\$1,710,000	\$2,138,771	+ 25.1%
Percent of List Price Received*	96.0%	95.9%	- 0.1%	97.8%	98.7%	+ 0.9%
Days on Market Until Sale	102	216	+ 111.8%	135	213	+ 57.8%
Inventory of Homes for Sale	5	24	+ 380.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

