

# Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

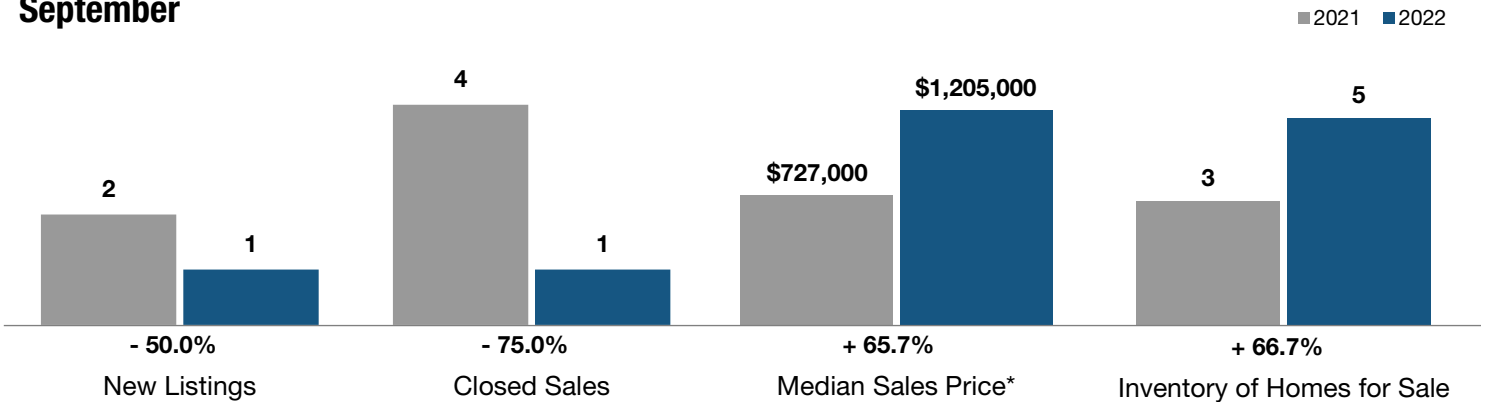


## Palmetto Hall

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	1	- 50.0%	31	25	- 19.4%
Closed Sales	4	1	- 75.0%	29	19	- 34.5%
Median Sales Price*	\$727,000	<b>\$1,205,000</b>	+ 65.7%	\$760,000	<b>\$975,000</b>	+ 28.3%
Percent of List Price Received*	101.7%	<b>100.8%</b>	- 0.9%	98.5%	<b>98.2%</b>	- 0.3%
Days on Market Until Sale	59	<b>32</b>	- 45.8%	80	<b>64</b>	- 20.0%
Inventory of Homes for Sale	3	<b>5</b>	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

