

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

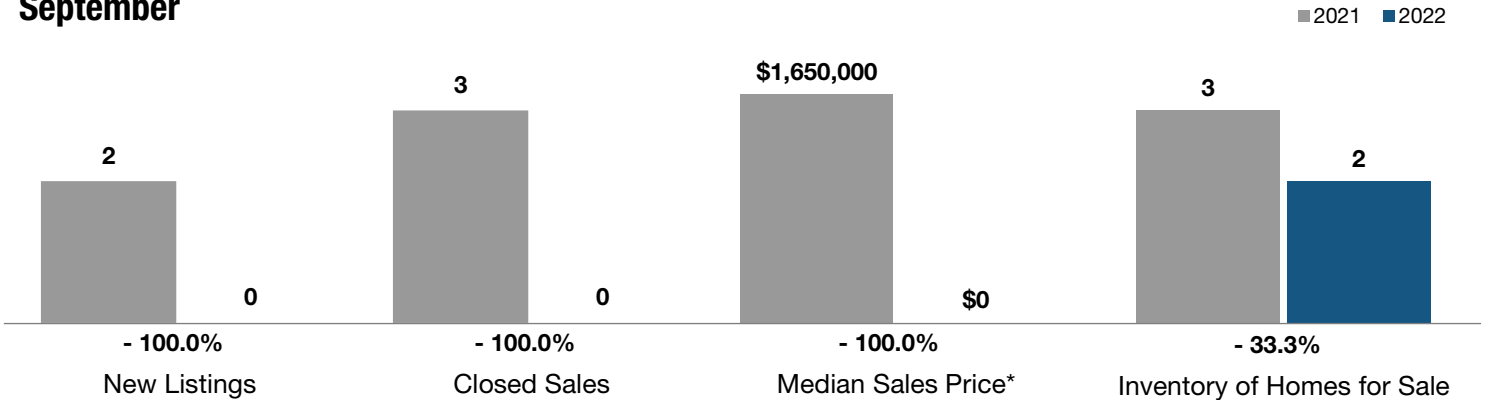


Spanish Wells

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	0	- 100.0%	17	6	- 64.7%
Closed Sales	3	0	- 100.0%	16	6	- 62.5%
Median Sales Price*	\$1,650,000	\$0	- 100.0%	\$2,325,000	\$1,635,000	- 29.7%
Percent of List Price Received*	92.9%	0.0%	- 100.0%	96.3%	95.3%	- 1.0%
Days on Market Until Sale	197	0	- 100.0%	151	143	- 5.3%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

