

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

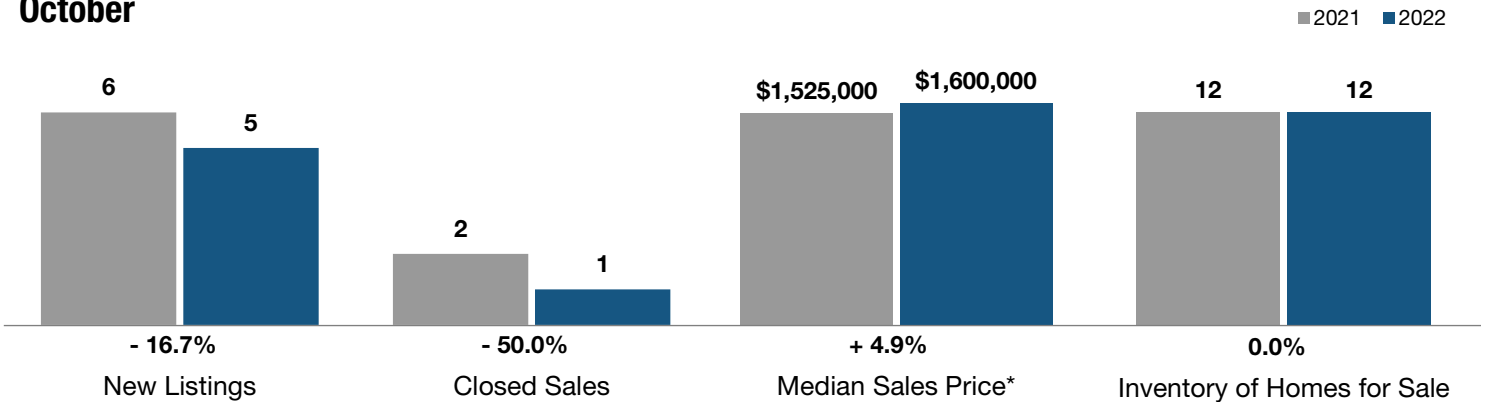


Colleton River

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	6	5	- 16.7%	37	50	+ 35.1%
Closed Sales	2	1	- 50.0%	34	37	+ 8.8%
Median Sales Price*	\$1,525,000	\$1,600,000	+ 4.9%	\$882,500	\$1,480,000	+ 67.7%
Percent of List Price Received*	100.0%	110.7%	+ 10.7%	98.0%	97.9%	- 0.1%
Days on Market Until Sale	103	210	+ 103.9%	133	107	- 19.5%
Inventory of Homes for Sale	12	12	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

