

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



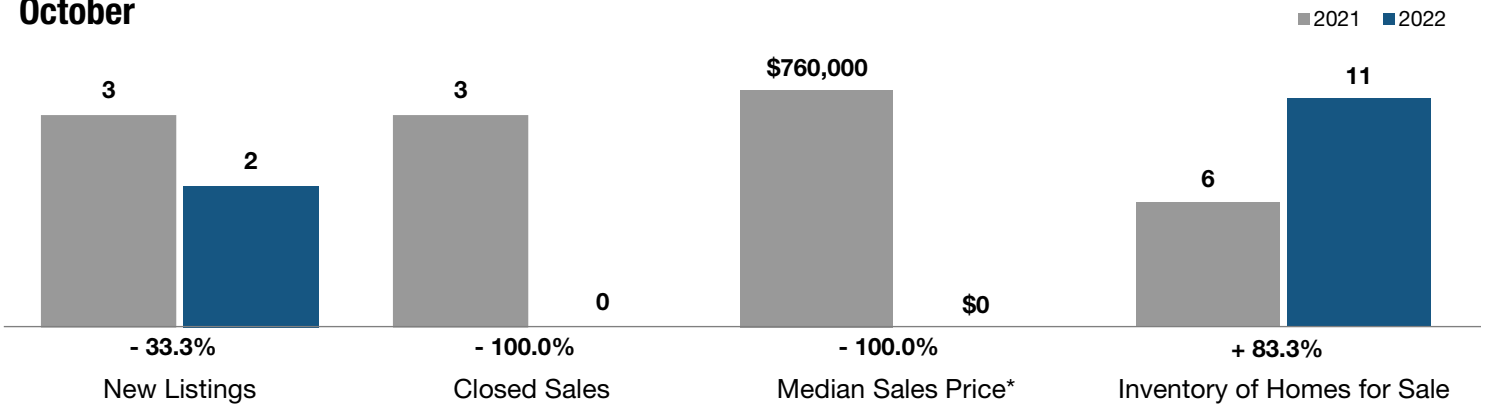
Folly Field

Detached Homes Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	2	- 33.3%	19	29	+ 52.6%
Closed Sales	3	0	- 100.0%	13	12	- 7.7%
Median Sales Price*	\$760,000	\$0	- 100.0%	\$755,000	\$1,650,000	+ 118.5%
Percent of List Price Received*	98.1%	0.0%	- 100.0%	98.1%	97.5%	- 0.6%
Days on Market Until Sale	47	0	- 100.0%	78	61	- 21.6%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

