

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



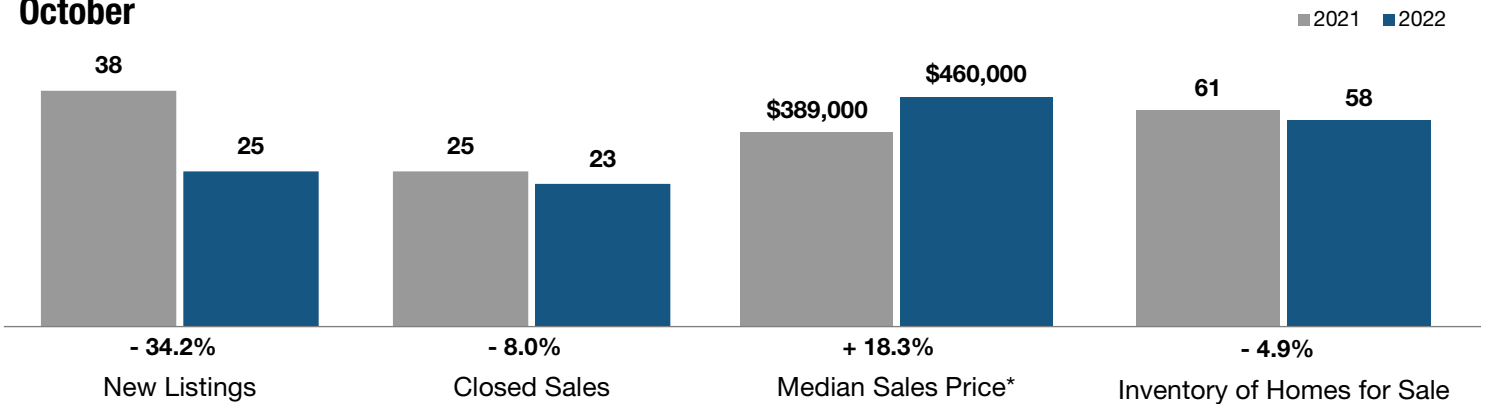
Forest Beach

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	38	25	- 34.2%	355	241	- 32.1%
Closed Sales	25	23	- 8.0%	272	209	- 23.2%
Median Sales Price*	\$389,000	\$460,000	+ 18.3%	\$346,000	\$430,000	+ 24.3%
Percent of List Price Received*	98.9%	98.3%	- 0.6%	99.0%	99.4%	+ 0.3%
Days on Market Until Sale	77	77	- 0.1%	79	75	- 4.8%
Inventory of Homes for Sale	61	58	- 4.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

