

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



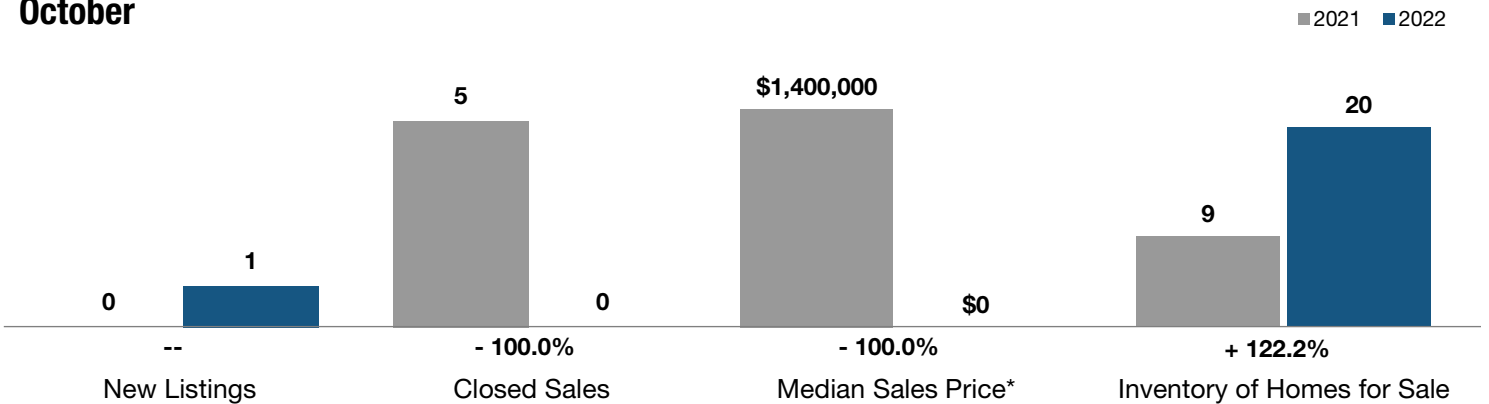
## Forest Beach

Detached Homes Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	1	--	52	38	- 26.9%
Closed Sales	5	0	- 100.0%	54	21	- 61.1%
Median Sales Price*	\$1,400,000	\$0	- 100.0%	\$1,400,000	\$1,500,000	+ 7.1%
Percent of List Price Received*	94.7%	0.0%	- 100.0%	97.3%	98.0%	+ 0.7%
Days on Market Until Sale	128	0	- 100.0%	118	84	- 28.5%
Inventory of Homes for Sale	9	20	+ 122.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

