

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

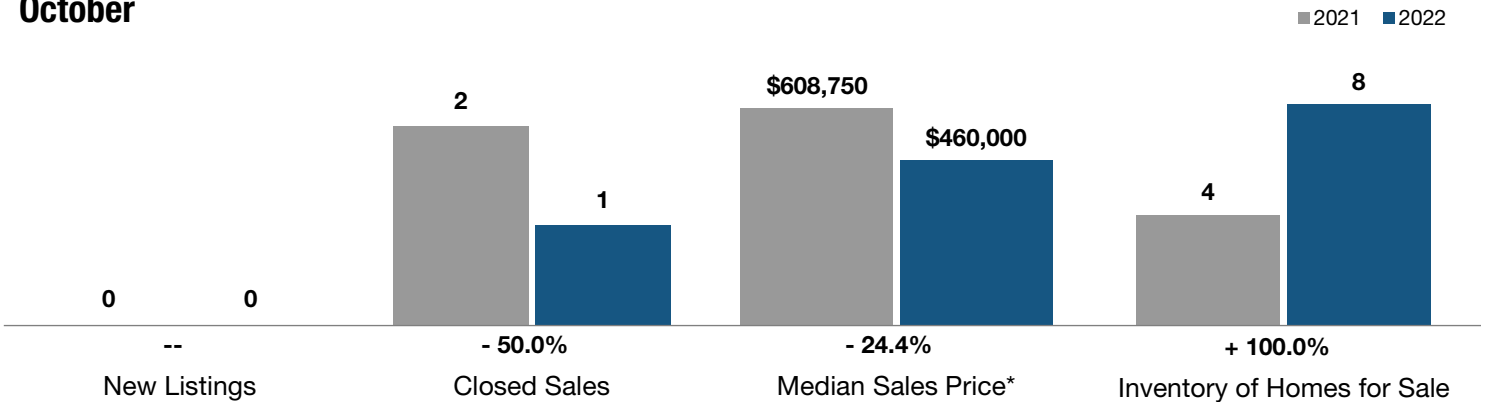


Fripp Island

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	0	--	19	22	+ 15.8%
Closed Sales	2	1	- 50.0%	22	19	- 13.6%
Median Sales Price*	\$608,750	\$460,000	- 24.4%	\$465,650	\$1,220,000	+ 162.0%
Percent of List Price Received*	95.5%	95.8%	+ 0.3%	96.9%	97.9%	+ 1.0%
Days on Market Until Sale	96	133	+ 38.5%	199	116	- 41.7%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

