

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



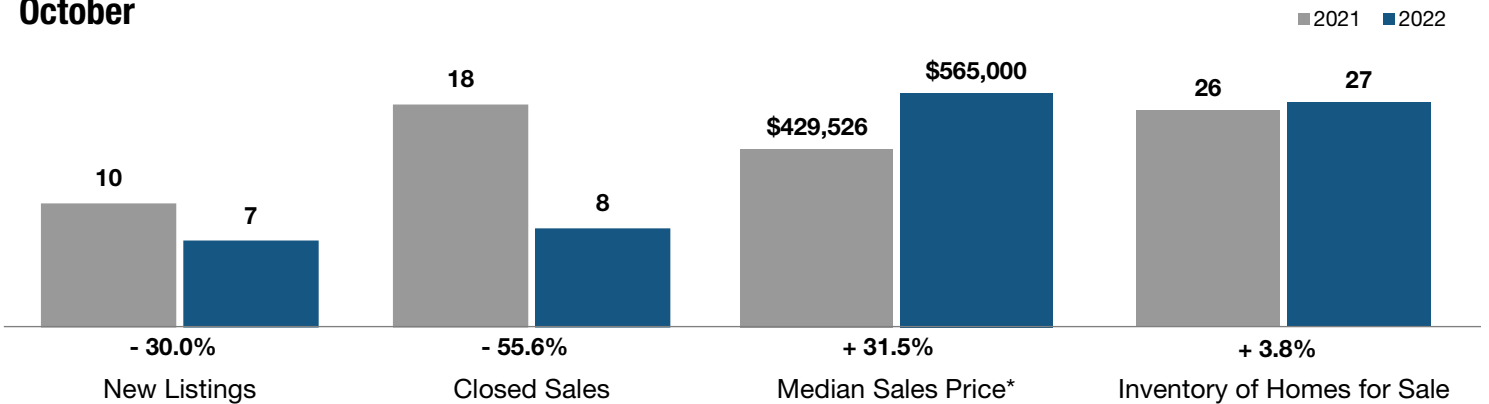
HH General

Detached Homes Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	7	- 30.0%	228	163	- 28.5%
Closed Sales	18	8	- 55.6%	220	157	- 28.6%
Median Sales Price*	\$429,526	\$565,000	+ 31.5%	\$442,500	\$590,000	+ 33.3%
Percent of List Price Received*	99.8%	99.0%	- 0.7%	98.6%	99.7%	+ 1.2%
Days on Market Until Sale	105	169	+ 60.8%	112	110	- 2.2%
Inventory of Homes for Sale	26	27	+ 3.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

