

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

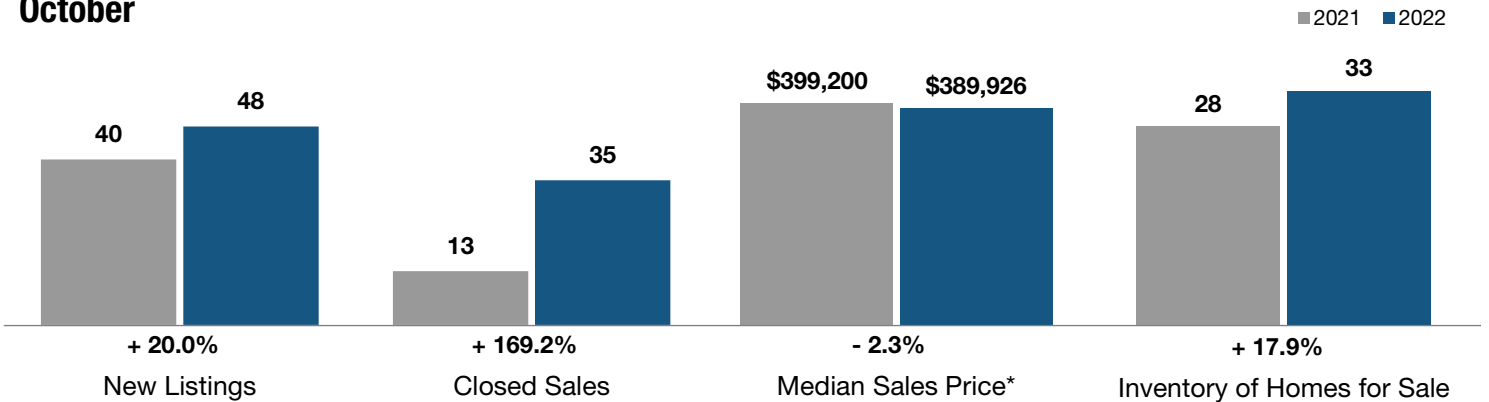


Latitude Margaritaville

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	40	48	+ 20.0%	503	453	- 9.9%
Closed Sales	13	35	+ 169.2%	250	316	+ 26.4%
Median Sales Price*	\$399,200	\$389,926	- 2.3%	\$333,670	\$410,115	+ 22.9%
Percent of List Price Received*	101.4%	100.9%	- 0.5%	101.9%	101.3%	- 0.6%
Days on Market Until Sale	288	485	+ 68.4%	243	401	+ 65.0%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

