

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

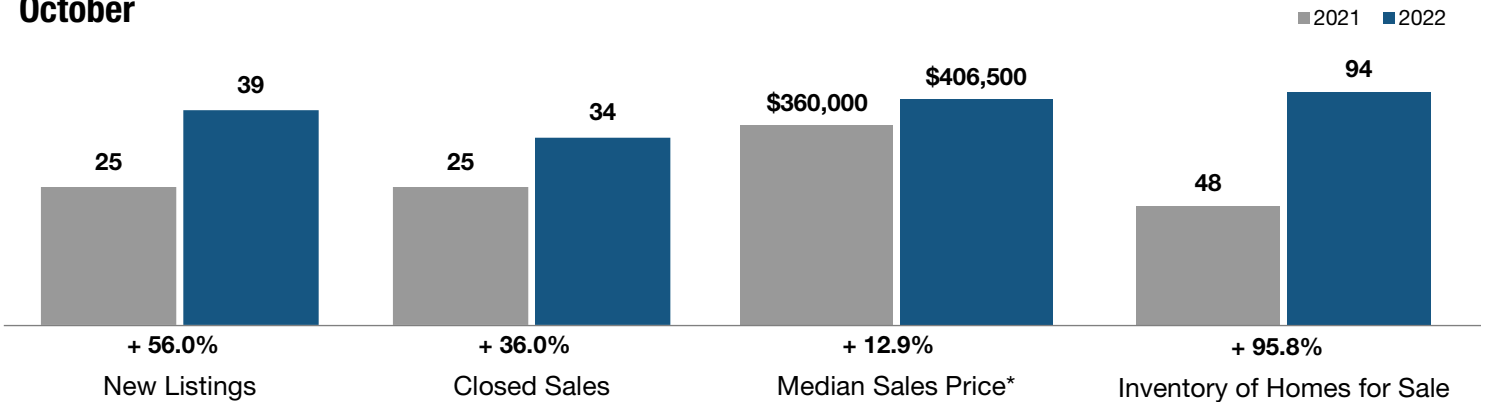


Northern Beaufort County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	25	39	+ 56.0%	366	438	+ 19.7%
Closed Sales	25	34	+ 36.0%	357	318	- 10.9%
Median Sales Price*	\$360,000	\$406,500	+ 12.9%	\$349,000	\$410,000	+ 17.5%
Percent of List Price Received*	97.0%	97.6%	+ 0.6%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	98	106	+ 8.2%	117	78	- 33.3%
Inventory of Homes for Sale	48	94	+ 95.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

