

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

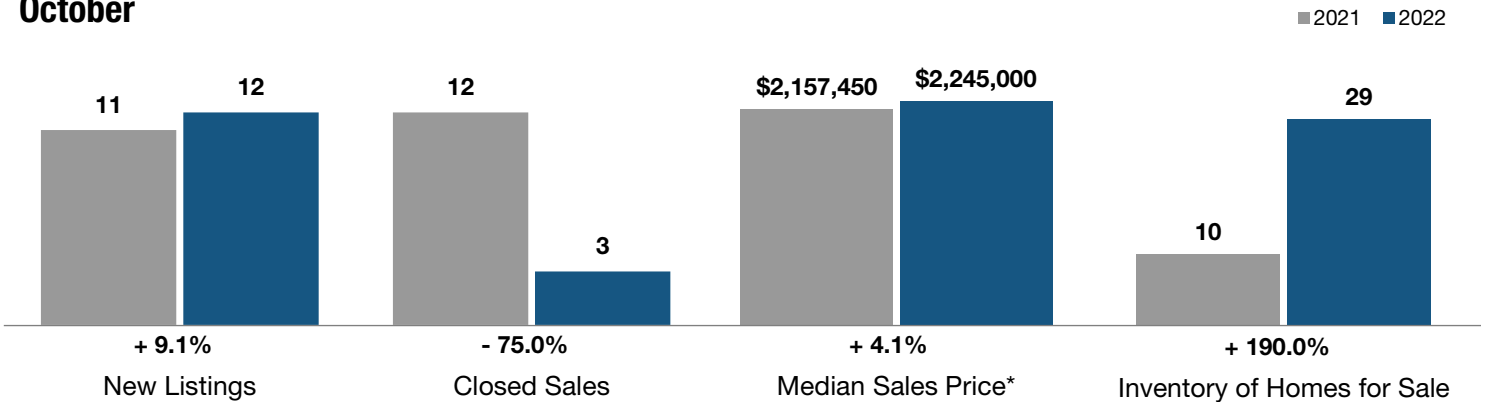


## Palmetto Bluff

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	12	+ 9.1%	115	102	- 11.3%
Closed Sales	12	3	- 75.0%	96	80	- 16.7%
Median Sales Price*	\$2,157,450	\$2,245,000	+ 4.1%	\$1,750,000	\$2,144,386	+ 22.5%
Percent of List Price Received*	101.6%	95.9%	- 5.6%	98.2%	98.6%	+ 0.4%
Days on Market Until Sale	160	286	+ 78.8%	138	216	+ 56.5%
Inventory of Homes for Sale	10	29	+ 190.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

