

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

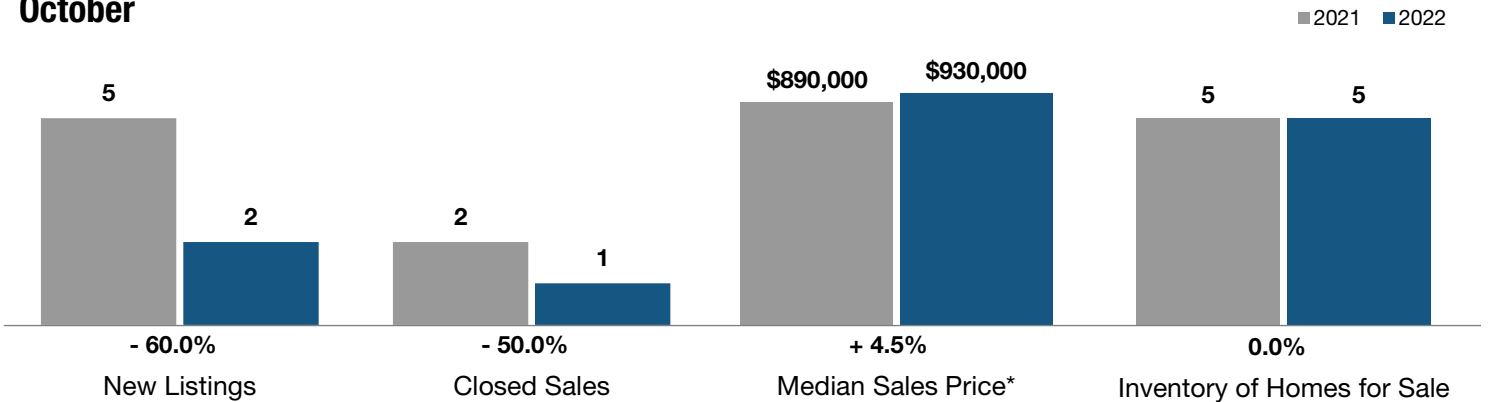


Palmetto Hall

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	2	- 60.0%	36	27	- 25.0%
Closed Sales	2	1	- 50.0%	31	20	- 35.5%
Median Sales Price*	\$890,000	\$930,000	+ 4.5%	\$761,000	\$952,500	+ 25.2%
Percent of List Price Received*	98.2%	104.6%	+ 6.5%	98.5%	98.5%	0.0%
Days on Market Until Sale	77	63	- 18.2%	80	64	- 20.0%
Inventory of Homes for Sale	5	5	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

