

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

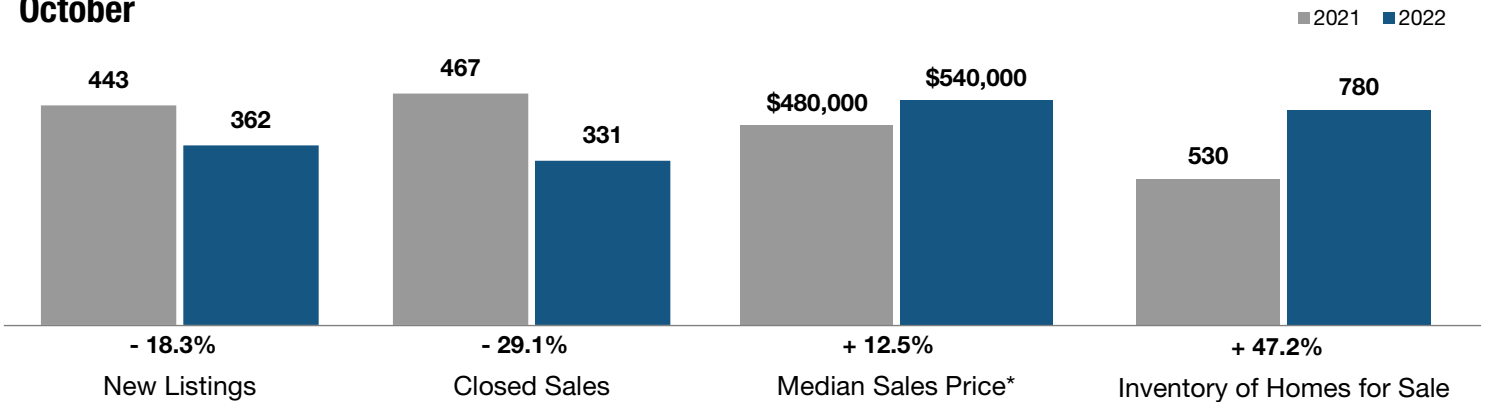


## Southern Beaufort County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	443	362	- 18.3%	5,352	4,671	- 12.7%
Closed Sales	467	331	- 29.1%	5,145	3,895	- 24.3%
Median Sales Price*	\$480,000	\$540,000	+ 12.5%	\$435,000	\$530,000	+ 21.8%
Percent of List Price Received*	99.3%	97.9%	- 1.4%	99.2%	99.9%	+ 0.7%
Days on Market Until Sale	76	98	+ 28.9%	93	82	- 11.8%
Inventory of Homes for Sale	530	780	+ 47.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

