

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

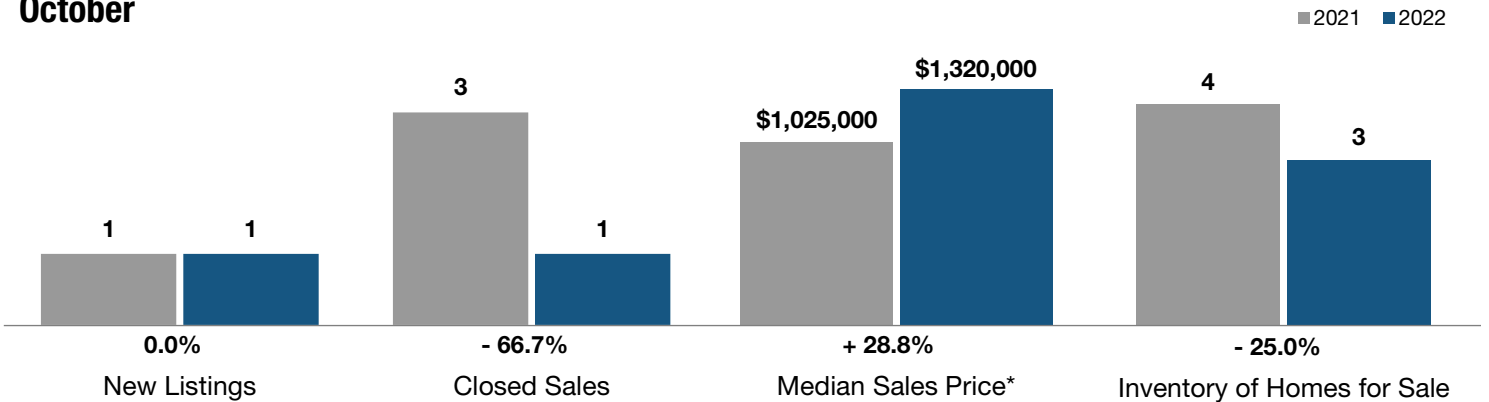


## Spanish Wells

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	1	0.0%	18	7	- 61.1%
Closed Sales	3	1	- 66.7%	19	7	- 63.2%
Median Sales Price*	\$1,025,000	<b>\$1,320,000</b>	+ 28.8%	\$1,900,000	<b>\$1,550,000</b>	- 18.4%
Percent of List Price Received*	100.4%	<b>94.6%</b>	- 5.8%	97.0%	<b>95.2%</b>	- 1.9%
Days on Market Until Sale	97	<b>68</b>	- 29.9%	142	<b>132</b>	- 7.0%
Inventory of Homes for Sale	4	<b>3</b>	- 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

