

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

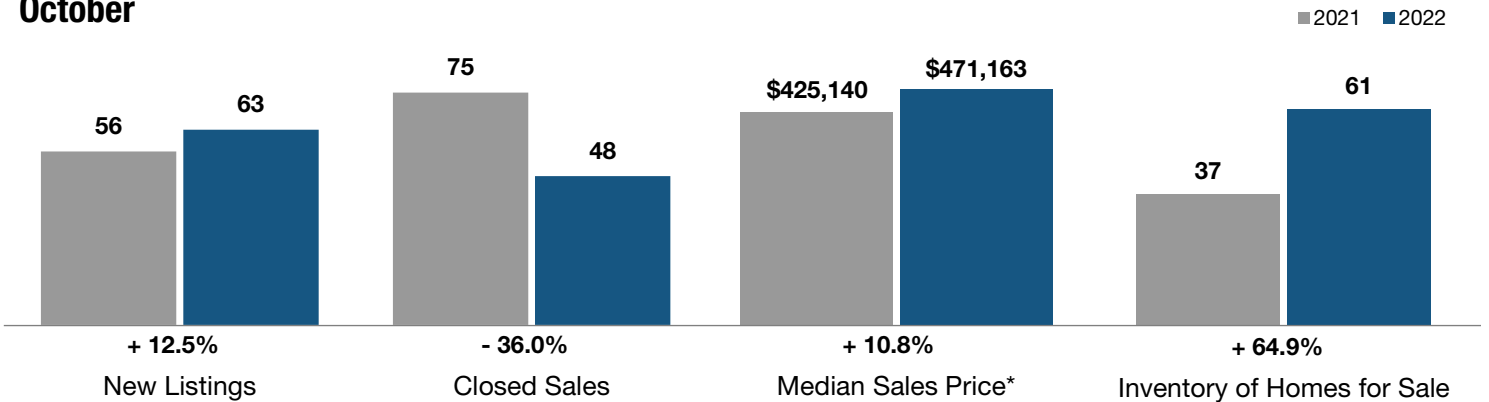


## Sun City / Riverbend

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	56	63	+ 12.5%	624	677	+ 8.5%
Closed Sales	75	48	- 36.0%	642	565	- 12.0%
Median Sales Price*	\$425,140	\$471,163	+ 10.8%	\$355,000	\$458,000	+ 29.0%
Percent of List Price Received*	100.3%	99.1%	- 1.2%	100.5%	100.6%	+ 0.1%
Days on Market Until Sale	62	133	+ 114.5%	79	79	0.0%
Inventory of Homes for Sale	37	61	+ 64.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

