

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



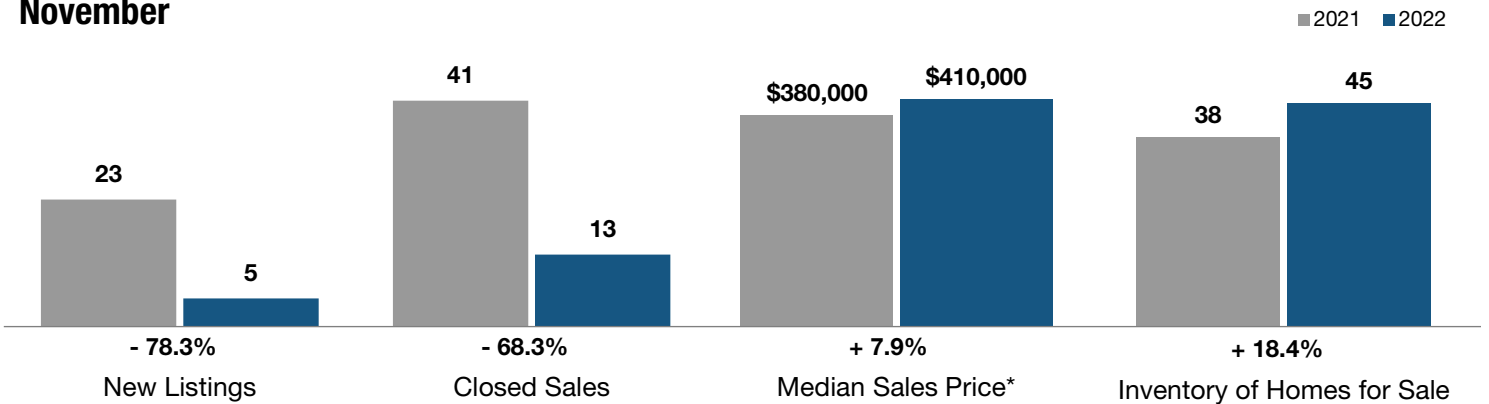
Forest Beach

Condos / Villas Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	23	5	- 78.3%	378	246	- 34.9%
Closed Sales	41	13	- 68.3%	313	223	- 28.8%
Median Sales Price*	\$380,000	\$410,000	+ 7.9%	\$349,000	\$427,500	+ 22.5%
Percent of List Price Received*	98.5%	93.5%	- 5.1%	99.0%	99.0%	+ 0.0%
Days on Market Until Sale	87	81	- 6.3%	80	76	- 5.6%
Inventory of Homes for Sale	38	45	+ 18.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

