

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



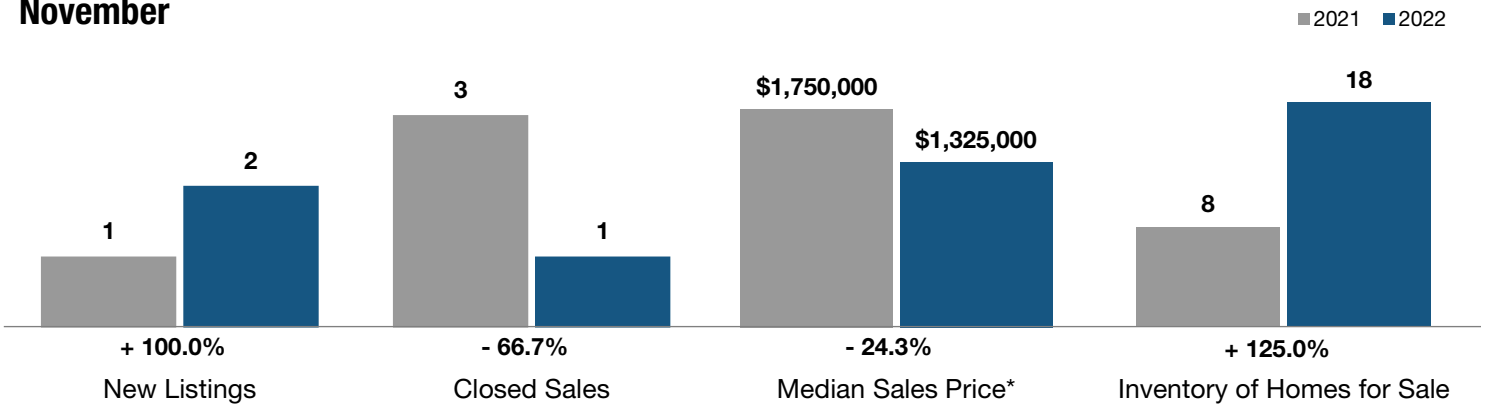
Forest Beach

Detached Homes Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	2	+ 100.0%	53	40	- 24.5%
Closed Sales	3	1	- 66.7%	57	22	- 61.4%
Median Sales Price*	\$1,750,000	\$1,325,000	- 24.3%	\$1,400,000	\$1,456,250	+ 4.0%
Percent of List Price Received*	98.4%	95.0%	- 3.5%	97.4%	97.9%	+ 0.5%
Days on Market Until Sale	86	97	+ 12.4%	116	85	- 27.0%
Inventory of Homes for Sale	8	18	+ 125.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

