

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

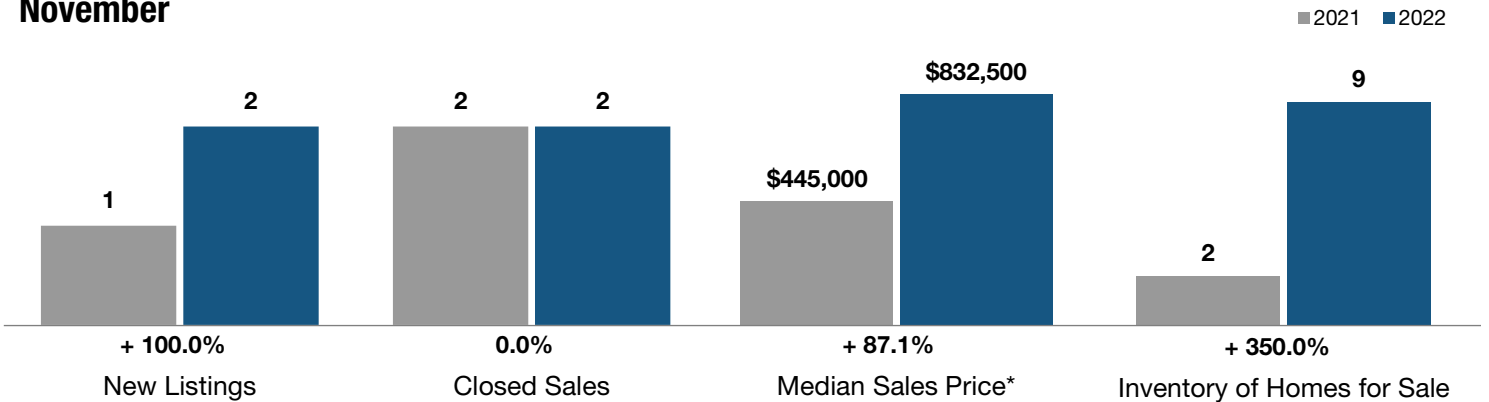


Fripp Island

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	2	+ 100.0%	20	25	+ 25.0%
Closed Sales	2	2	0.0%	24	21	- 12.5%
Median Sales Price*	\$445,000	\$832,500	+ 87.1%	\$465,650	\$1,220,000	+ 162.0%
Percent of List Price Received*	96.8%	87.0%	- 10.1%	96.9%	96.9%	0.0%
Days on Market Until Sale	151	124	- 17.9%	195	116	- 40.5%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

