

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



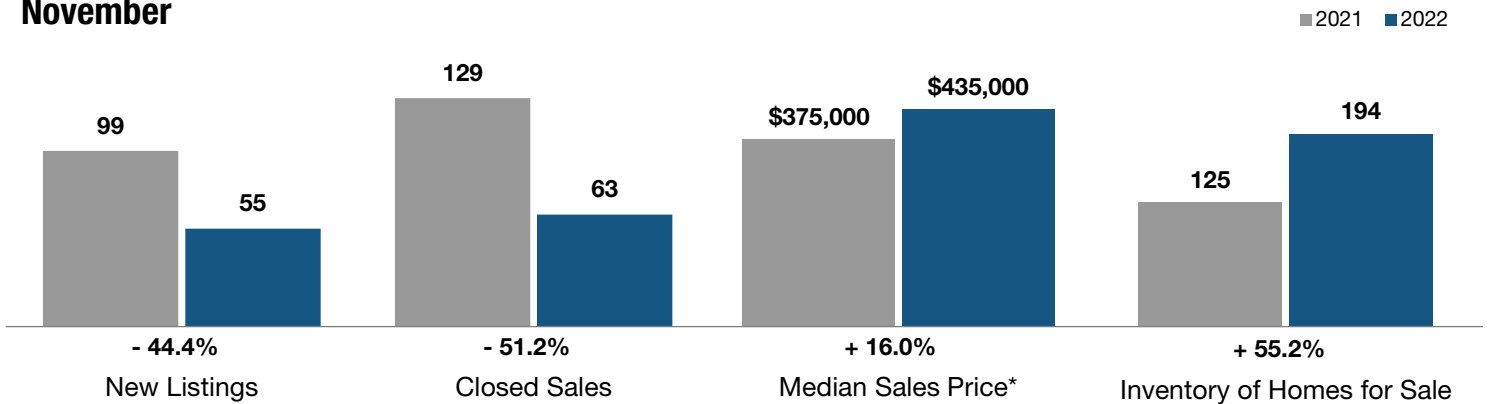
Hilton Head Totals

Condos / Villas Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	99	55	- 44.4%	1,517	1,216	- 19.8%
Closed Sales	129	63	- 51.2%	1,394	1,079	- 22.6%
Median Sales Price*	\$375,000	\$435,000	+ 16.0%	\$350,000	\$430,000	+ 22.9%
Percent of List Price Received*	98.5%	96.5%	- 2.0%	99.2%	99.5%	+ 0.4%
Days on Market Until Sale	78	82	+ 6.3%	75	68	- 9.4%
Inventory of Homes for Sale	125	194	+ 55.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

