

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

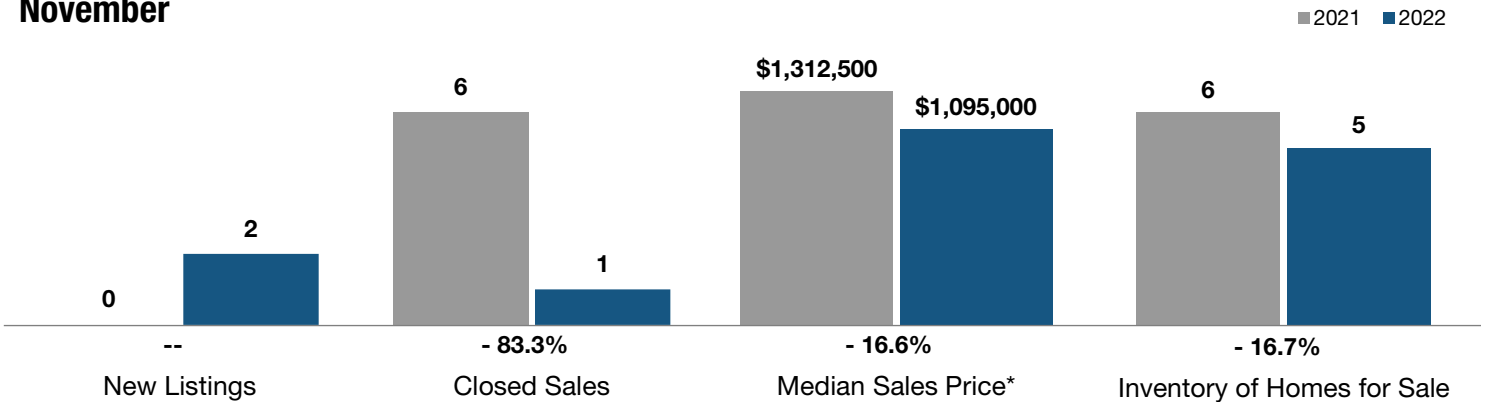


Long Cove

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	2	--	49	41	- 16.3%
Closed Sales	6	1	- 83.3%	49	34	- 30.6%
Median Sales Price*	\$1,312,500	\$1,095,000	- 16.6%	\$935,000	\$1,214,850	+ 29.9%
Percent of List Price Received*	97.9%	100.0%	+ 2.1%	98.7%	98.6%	- 0.1%
Days on Market Until Sale	84	21	- 75.0%	92	62	- 32.6%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

