

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



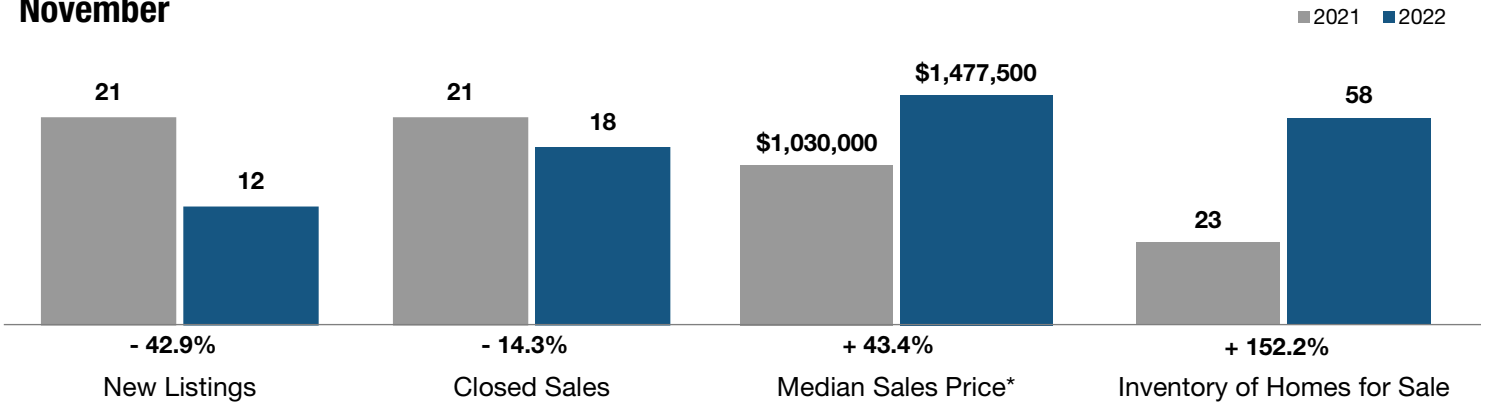
Sea Pines

Detached Homes Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	21	12	- 42.9%	299	295	- 1.3%
Closed Sales	21	18	- 14.3%	312	220	- 29.5%
Median Sales Price*	\$1,030,000	\$1,477,500	+ 43.4%	\$1,145,000	\$1,272,500	+ 11.1%
Percent of List Price Received*	98.6%	97.0%	- 1.6%	97.9%	99.5%	+ 1.6%
Days on Market Until Sale	89	132	+ 48.6%	97	85	- 12.4%
Inventory of Homes for Sale	23	58	+ 152.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

