Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





Bluffton General

	December			Year to Date		
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	80	55	- 31.3%	1,453	1,324	- 8.9%
Closed Sales	131	70	- 46.6%	1,476	1,152	- 22.0%
Median Sales Price*	\$375,000	\$474,100	+ 26.4%	\$330,995	\$415,000	+ 25.4%
Percent of List Price Received*	100.2%	97.8%	- 2.4%	99.7%	99.8%	+ 0.1%
Days on Market Until Sale	73	87	+ 19.2%	89	79	- 11.2%
Inventory of Homes for Sale	64	149	+ 132.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







