

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



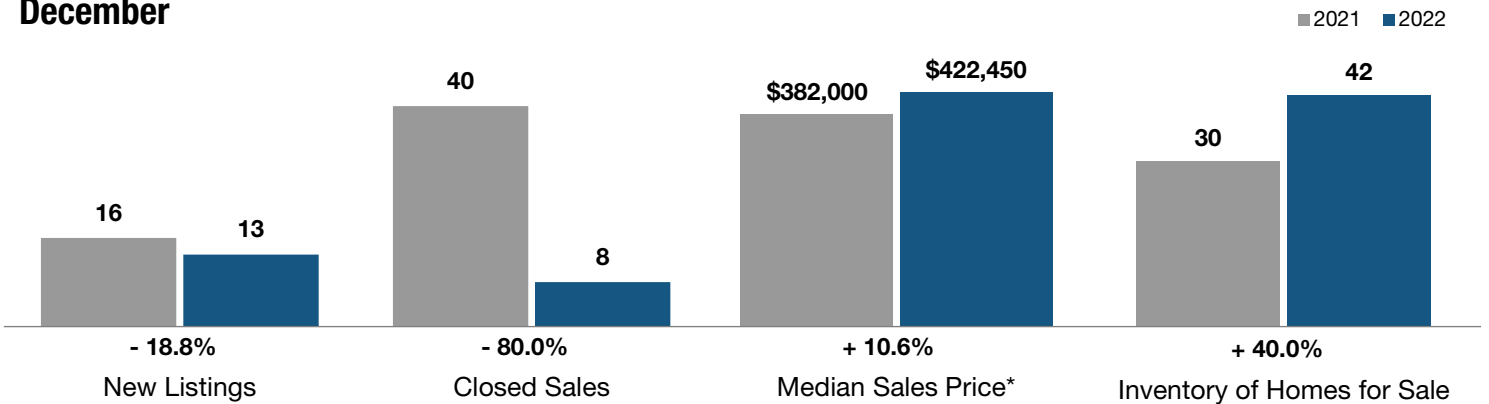
Forest Beach

Condos / Villas Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	16	13	- 18.8%	394	259	- 34.3%
Closed Sales	40	8	- 80.0%	353	231	- 34.6%
Median Sales Price*	\$382,000	\$422,450	+ 10.6%	\$355,000	\$427,500	+ 20.4%
Percent of List Price Received*	97.5%	96.8%	- 0.7%	98.8%	98.9%	+ 0.1%
Days on Market Until Sale	100	76	- 23.7%	82	76	- 8.1%
Inventory of Homes for Sale	30	42	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

