

# Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



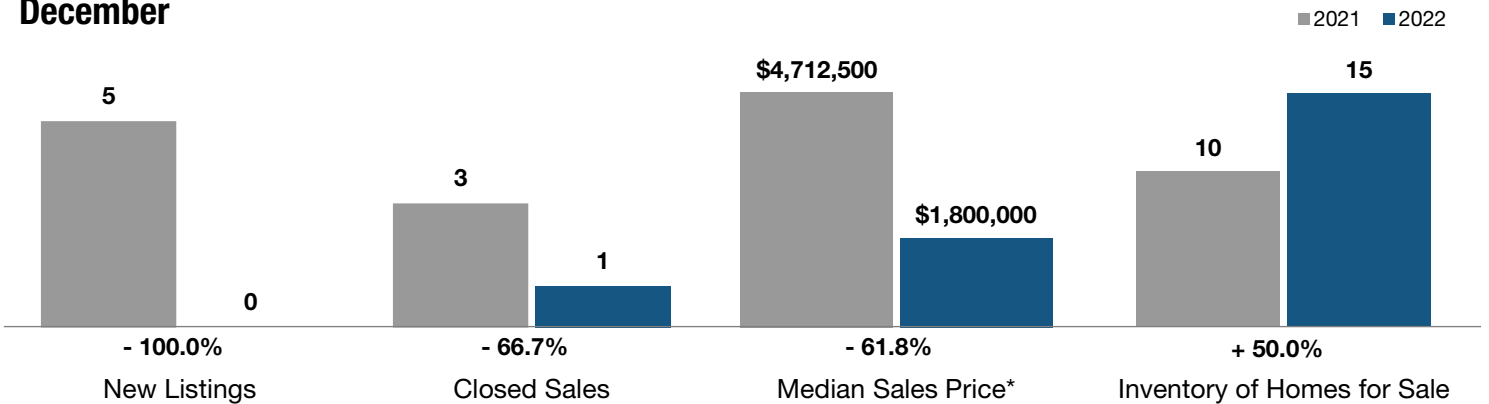
## Forest Beach

Detached Homes Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	0	- 100.0%	58	40	- 31.0%
Closed Sales	3	1	- 66.7%	60	23	- 61.7%
Median Sales Price*	\$4,712,500	\$1,800,000	- 61.8%	\$1,402,750	\$1,500,000	+ 6.9%
Percent of List Price Received*	93.7%	94.7%	+ 1.1%	97.2%	97.8%	+ 0.6%
Days on Market Until Sale	136	130	- 4.6%	117	87	- 25.9%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

