

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

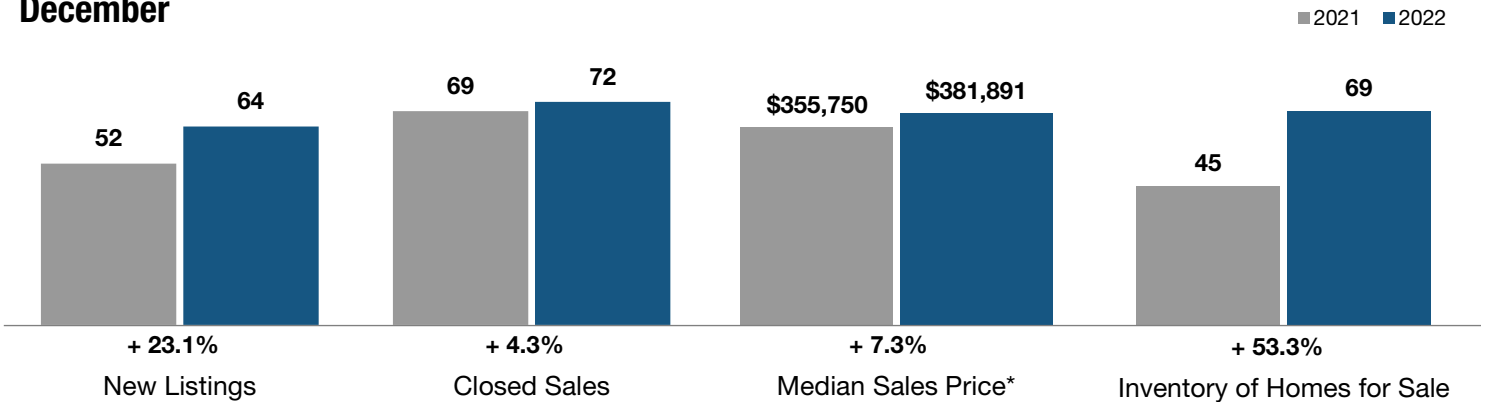


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Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	52	64	+ 23.1%	751	707	- 5.9%
Closed Sales	69	72	+ 4.3%	451	544	+ 20.6%
Median Sales Price*	\$355,750	\$381,891	+ 7.3%	\$337,300	\$390,613	+ 15.8%
Percent of List Price Received*	104.9%	102.2%	- 2.6%	101.6%	100.7%	- 0.9%
Days on Market Until Sale	344	430	+ 25.0%	242	358	+ 47.9%
Inventory of Homes for Sale	45	69	+ 53.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

