

# Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



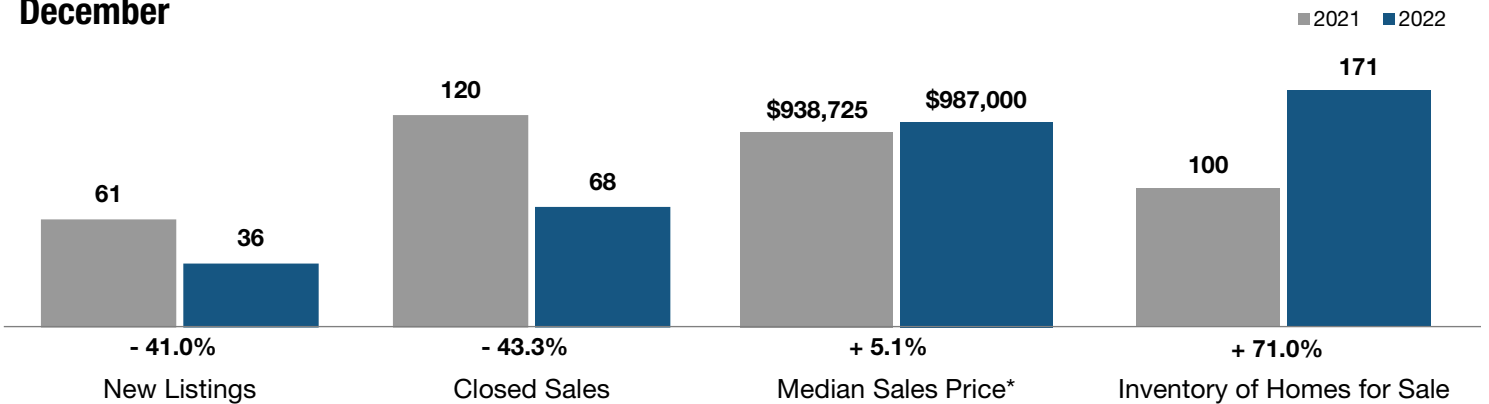
## Hilton Head Totals

Detached Homes Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	61	36	- 41.0%	1,418	1,166	- 17.8%
Closed Sales	120	68	- 43.3%	1,484	975	- 34.3%
Median Sales Price*	\$938,725	\$987,000	+ 5.1%	\$799,000	\$924,000	+ 15.6%
Percent of List Price Received*	98.6%	95.2%	- 3.4%	98.5%	99.4%	+ 0.9%
Days on Market Until Sale	86	109	+ 27.7%	96	84	- 13.0%
Inventory of Homes for Sale	100	171	+ 71.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

