

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

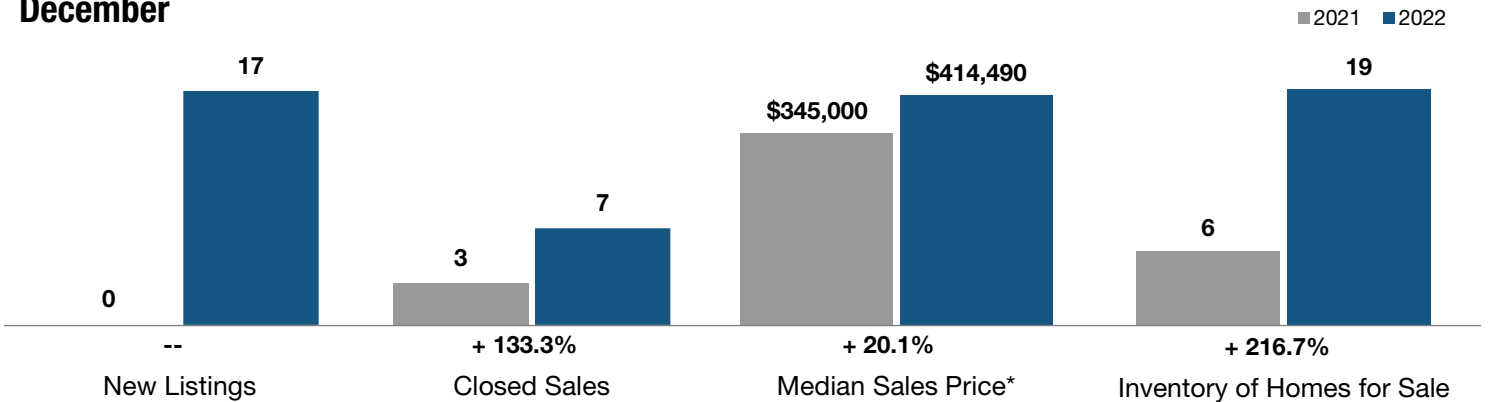


Hilton Head Lakes

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	17	--	43	79	+ 83.7%
Closed Sales	3	7	+ 133.3%	31	55	+ 77.4%
Median Sales Price*	\$345,000	\$414,490	+ 20.1%	\$354,775	\$330,101	- 7.0%
Percent of List Price Received*	100.0%	96.7%	- 3.3%	98.8%	98.6%	- 0.2%
Days on Market Until Sale	177	111	- 37.3%	218	211	- 3.2%
Inventory of Homes for Sale	6	19	+ 216.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

