

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

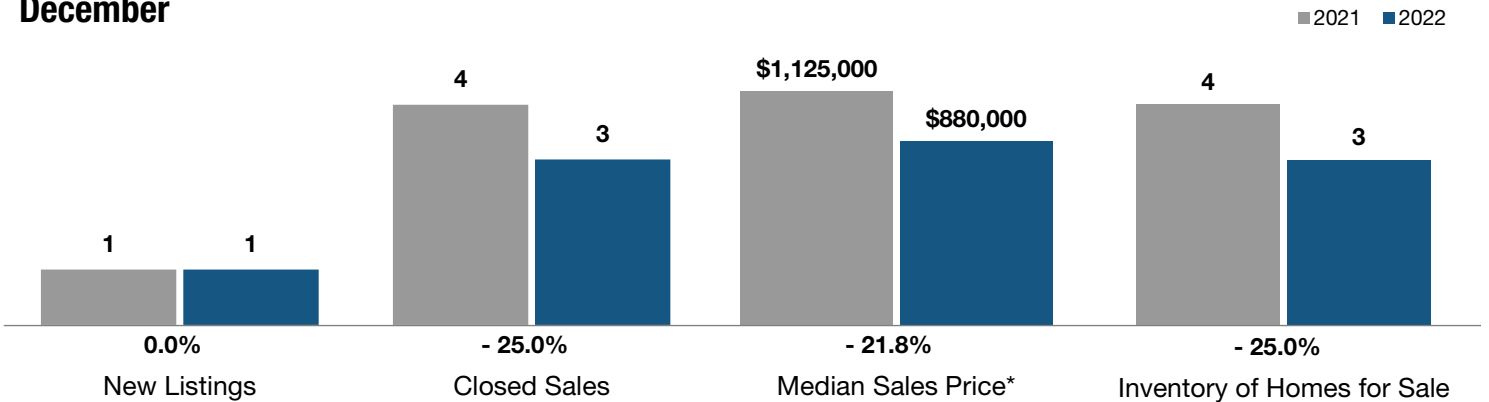


Long Cove

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	1	0.0%	50	42	- 16.0%
Closed Sales	4	3	- 25.0%	53	37	- 30.2%
Median Sales Price*	\$1,125,000	\$880,000	- 21.8%	\$950,000	\$1,175,000	+ 23.7%
Percent of List Price Received*	94.6%	96.5%	+ 2.0%	98.4%	98.4%	0.0%
Days on Market Until Sale	91	235	+ 158.2%	92	76	- 17.4%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

