

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



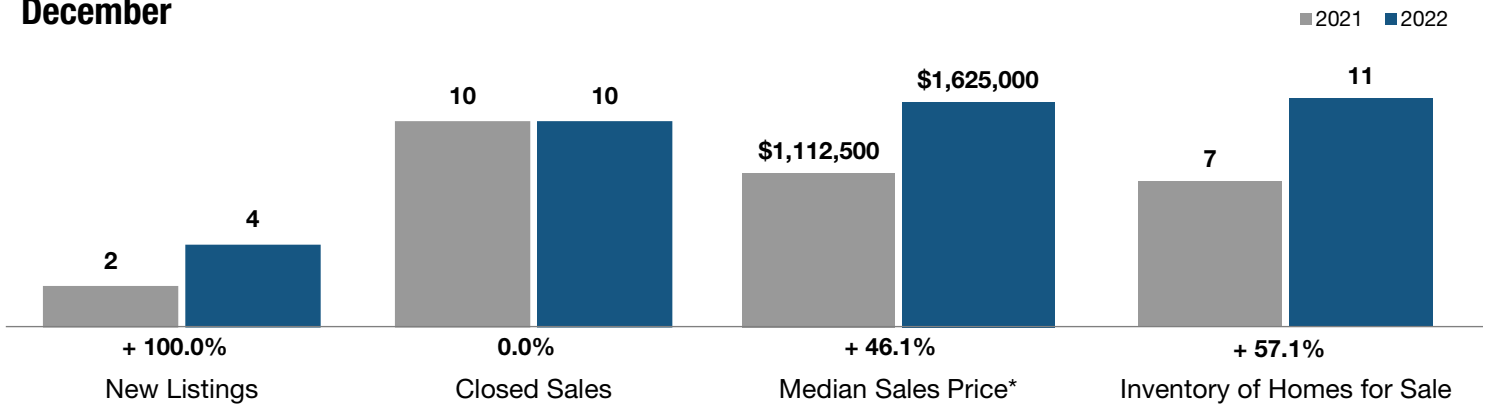
Palmetto Dunes

Detached Homes Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	4	+ 100.0%	127	80	- 37.0%
Closed Sales	10	10	0.0%	128	74	- 42.2%
Median Sales Price*	\$1,112,500	\$1,625,000	+ 46.1%	\$1,330,000	\$1,500,000	+ 12.8%
Percent of List Price Received*	97.7%	92.3%	- 5.6%	98.3%	97.4%	- 0.9%
Days on Market Until Sale	73	99	+ 36.1%	92	90	- 2.0%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

