

# Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

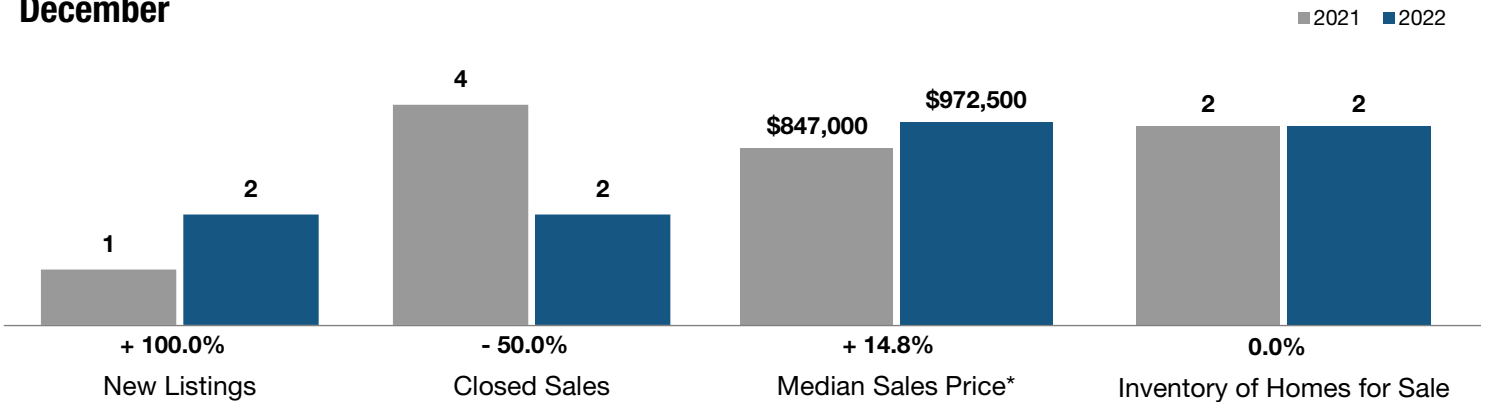


## Palmetto Hall

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	2	+ 100.0%	38	33	- 13.2%
Closed Sales	4	2	- 50.0%	36	22	- 38.9%
Median Sales Price*	\$847,000	<b>\$972,500</b>	+ 14.8%	\$784,500	<b>\$952,500</b>	+ 21.4%
Percent of List Price Received*	98.4%	<b>93.4%</b>	- 5.1%	98.5%	<b>98.1%</b>	- 0.4%
Days on Market Until Sale	77	<b>94</b>	+ 22.1%	79	<b>67</b>	- 15.2%
Inventory of Homes for Sale	2	<b>2</b>	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

