

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



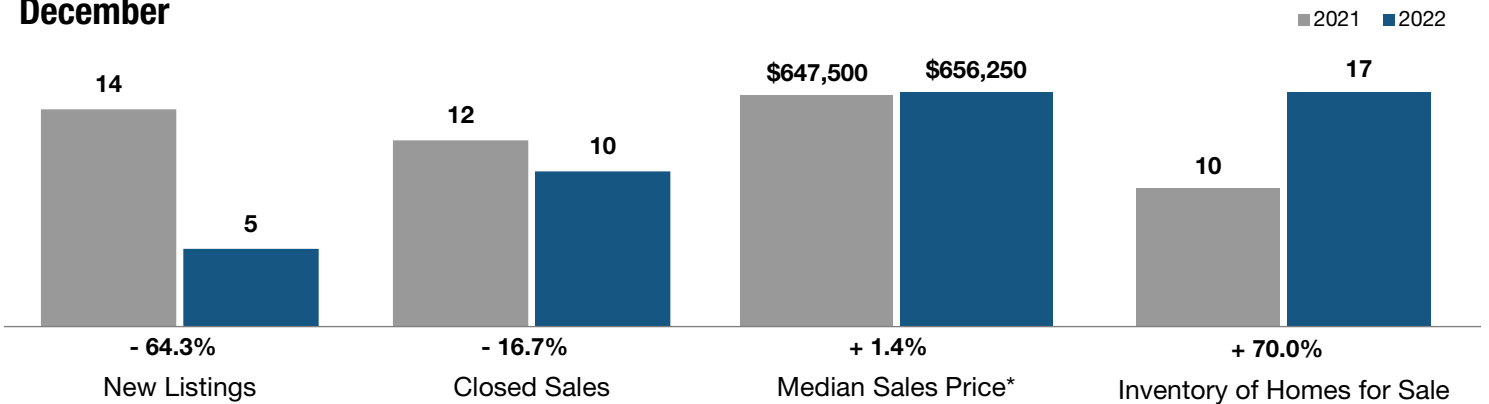
Sea Pines

Condos / Villas Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	14	5	- 64.3%	155	127	- 18.1%
Closed Sales	12	10	- 16.7%	157	119	- 24.2%
Median Sales Price*	\$647,500	\$656,250	+ 1.4%	\$568,000	\$710,000	+ 25.0%
Percent of List Price Received*	101.0%	98.3%	- 2.6%	99.6%	100.7%	+ 1.1%
Days on Market Until Sale	50	71	+ 41.5%	89	63	- 29.6%
Inventory of Homes for Sale	10	17	+ 70.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

