

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



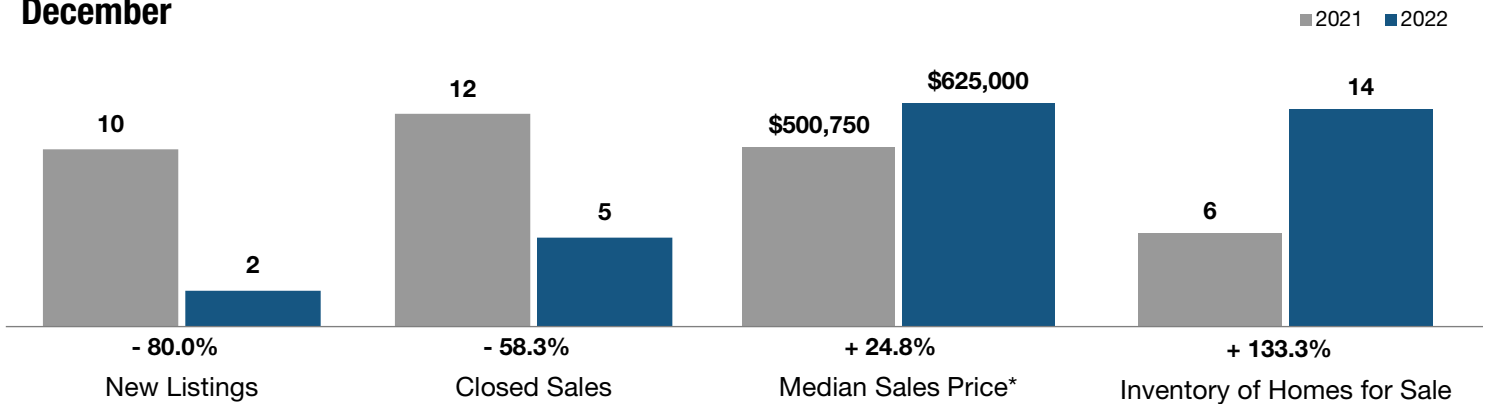
Shipyard

Condos / Villas Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	2	- 80.0%	113	97	- 14.2%
Closed Sales	12	5	- 58.3%	112	84	- 25.0%
Median Sales Price*	\$500,750	\$625,000	+ 24.8%	\$454,500	\$585,500	+ 28.8%
Percent of List Price Received*	100.4%	98.3%	- 2.1%	100.4%	101.0%	+ 0.6%
Days on Market Until Sale	59	76	+ 29.2%	55	60	+ 8.0%
Inventory of Homes for Sale	6	14	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

