

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

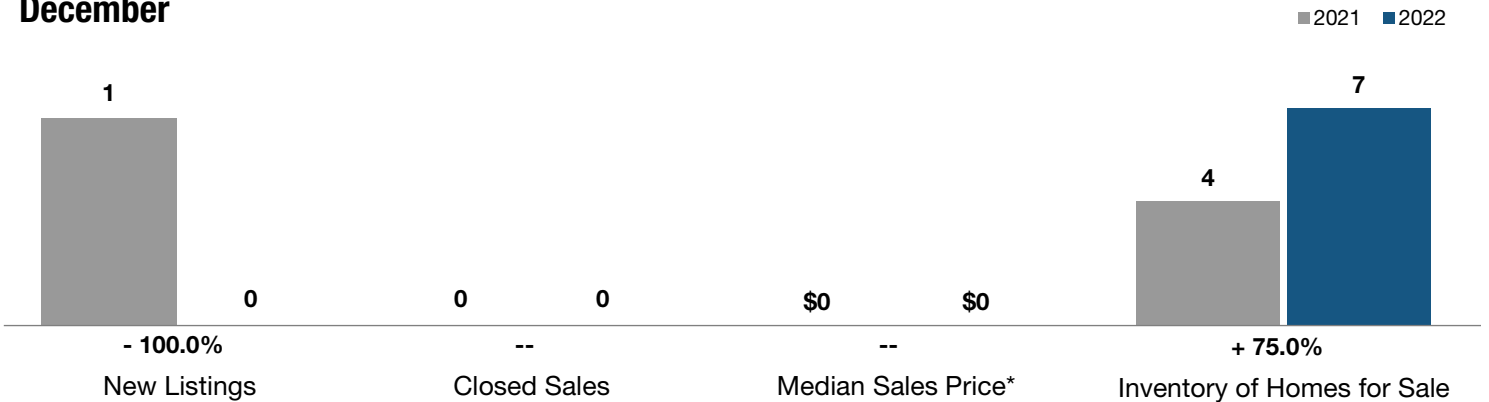


Spring Island

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 18 | 23 | + 27.8% |
| Closed Sales | 0 | 0 | -- | 20 | 13 | - 35.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$1,485,000 | \$1,575,000 | + 6.1% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 95.7% | 93.9% | - 1.9% |
| Days on Market Until Sale | 0 | 0 | -- | 194 | 138 | - 28.9% |
| Inventory of Homes for Sale | 4 | 7 | + 75.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

