

# Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



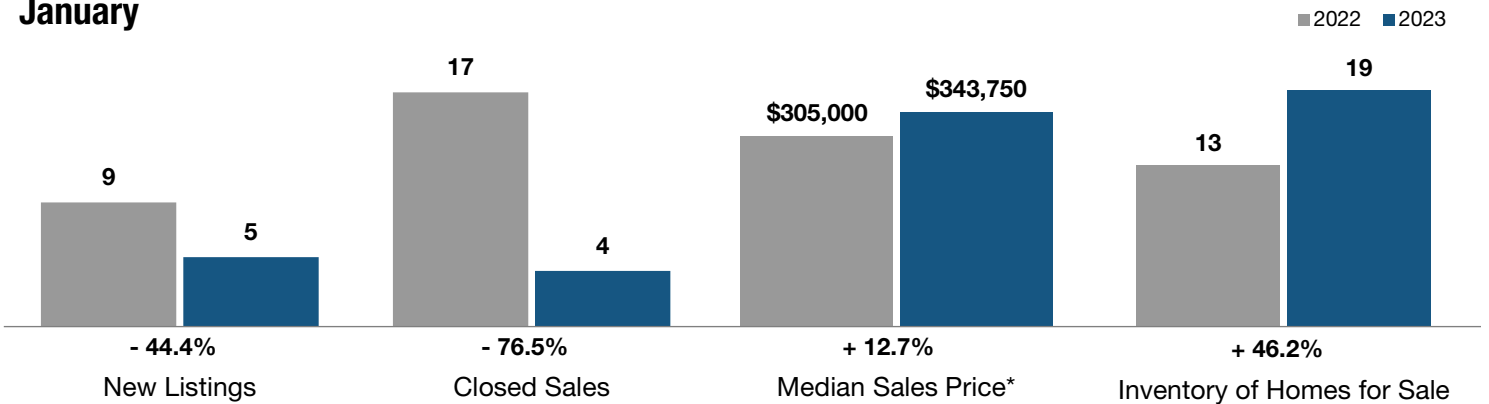
## Folly Field

Condos / Villas Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	5	- 44.4%	9	5	- 44.4%
Closed Sales	17	4	- 76.5%	17	4	- 76.5%
Median Sales Price*	\$305,000	<b>\$343,750</b>	+ 12.7%	\$305,000	<b>\$343,750</b>	+ 12.7%
Percent of List Price Received*	99.7%	<b>98.5%</b>	- 1.1%	99.7%	<b>98.5%</b>	- 1.1%
Days on Market Until Sale	85	<b>94</b>	+ 9.6%	85	<b>94</b>	+ 9.6%
Inventory of Homes for Sale	13	<b>19</b>	+ 46.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

