

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

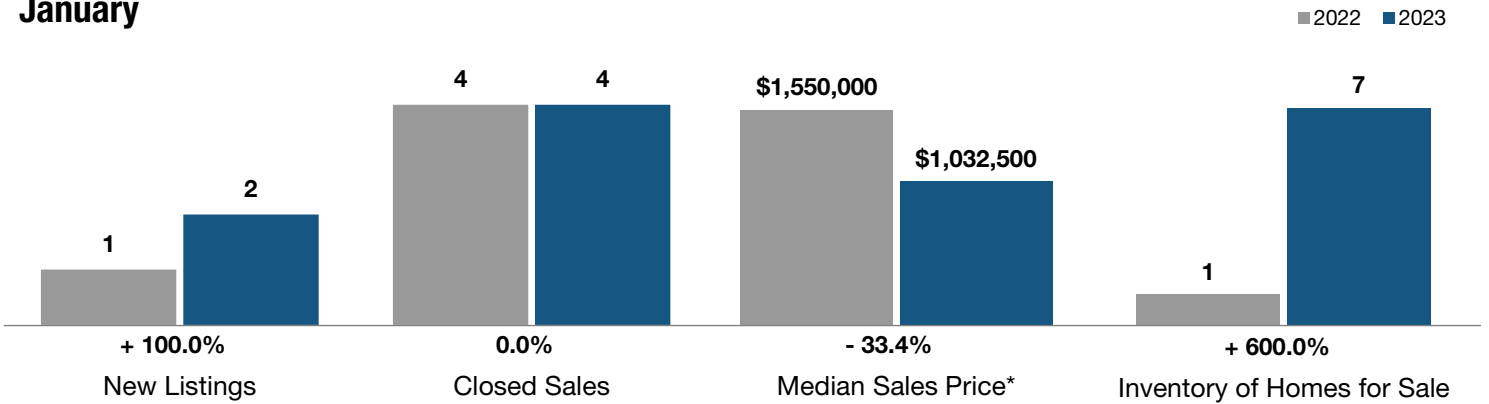


Fripp Island

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$1,550,000	\$1,032,500	- 33.4%	\$1,550,000	\$1,032,500	- 33.4%
Percent of List Price Received*	94.4%	98.4%	+ 4.2%	94.4%	98.4%	+ 4.2%
Days on Market Until Sale	212	58	- 72.6%	212	58	- 72.6%
Inventory of Homes for Sale	1	7	+ 600.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

