

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



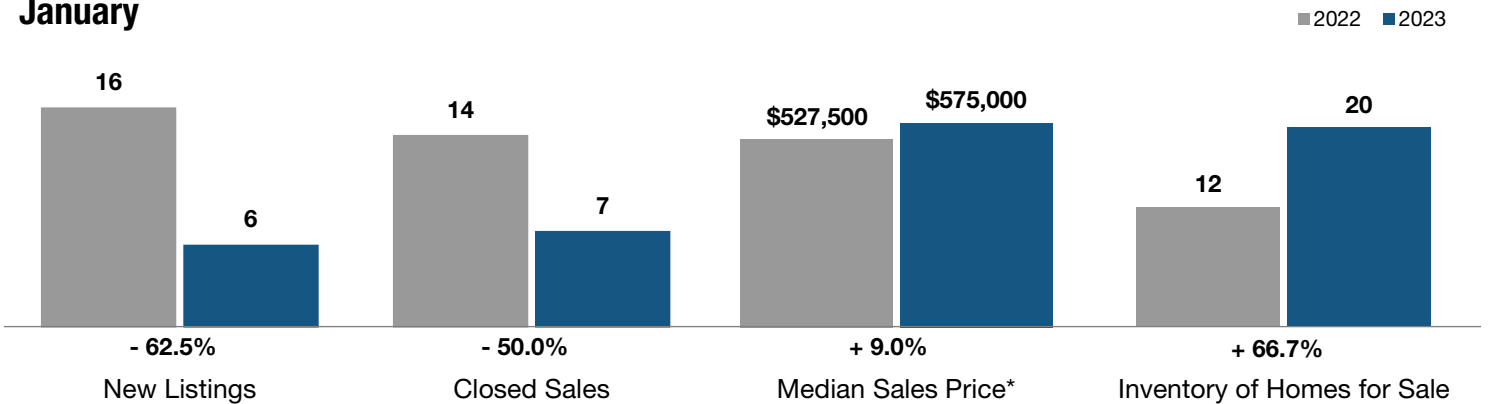
HH General

Detached Homes Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	16	6	- 62.5%	16	6	- 62.5%
Closed Sales	14	7	- 50.0%	14	7	- 50.0%
Median Sales Price*	\$527,500	\$575,000	+ 9.0%	\$527,500	\$575,000	+ 9.0%
Percent of List Price Received*	98.0%	97.3%	- 0.7%	98.0%	97.3%	- 0.7%
Days on Market Until Sale	88	61	- 30.8%	88	61	- 30.8%
Inventory of Homes for Sale	12	20	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

