

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

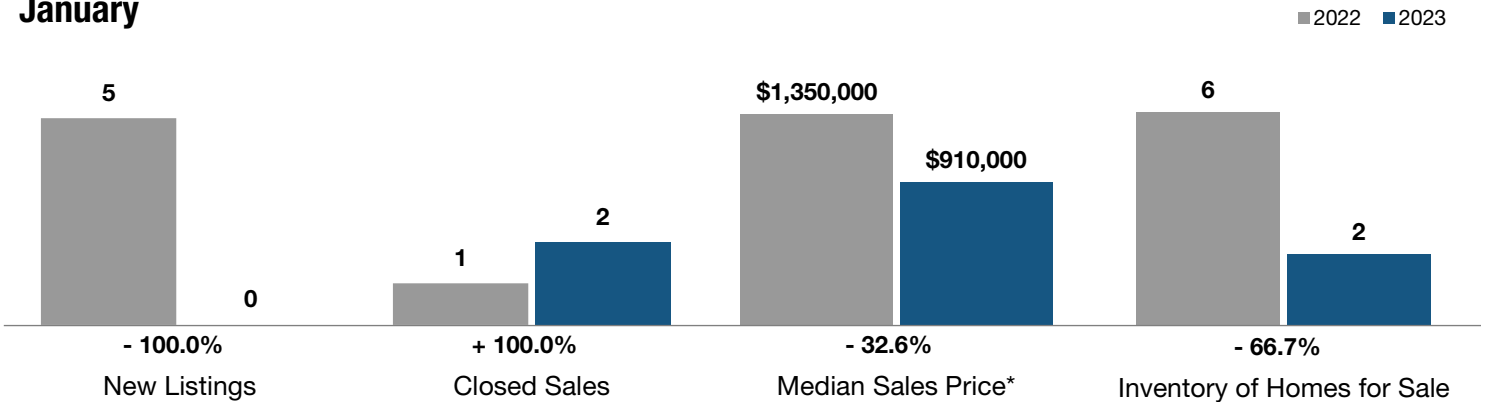


Long Cove

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	0	- 100.0%	5	0	- 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$1,350,000	\$910,000	- 32.6%	\$1,350,000	\$910,000	- 32.6%
Percent of List Price Received*	93.2%	96.4%	+ 3.4%	93.2%	96.4%	+ 3.4%
Days on Market Until Sale	132	144	+ 9.1%	132	144	+ 9.1%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

