

# Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

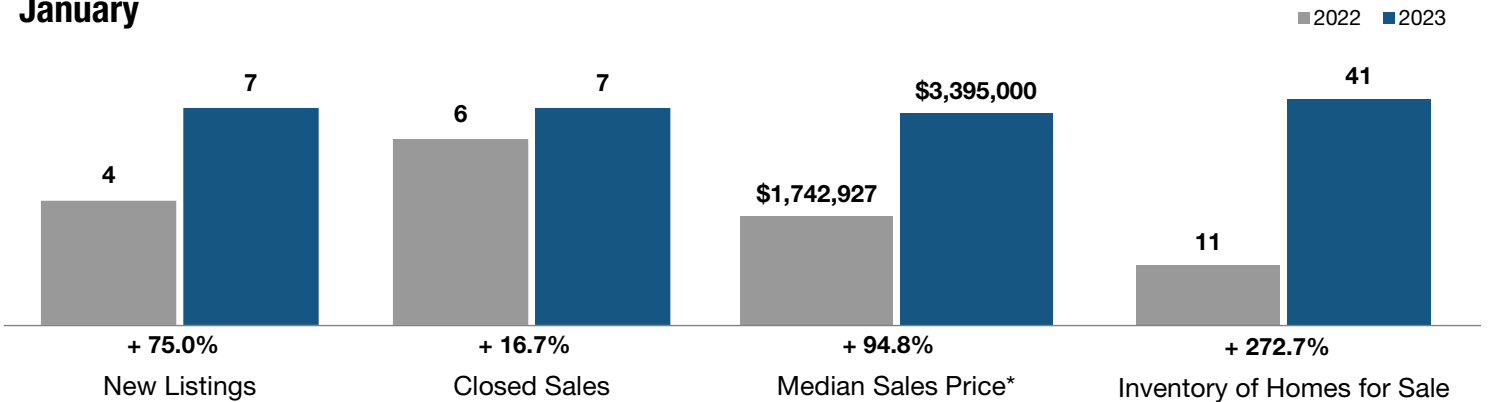


## Palmetto Bluff

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	7	+ 75.0%	4	7	+ 75.0%
Closed Sales	6	7	+ 16.7%	6	7	+ 16.7%
Median Sales Price*	\$1,742,927	<b>\$3,395,000</b>	+ 94.8%	\$1,742,927	<b>\$3,395,000</b>	+ 94.8%
Percent of List Price Received*	106.3%	<b>96.1%</b>	- 9.6%	106.3%	<b>96.1%</b>	- 9.6%
Days on Market Until Sale	244	<b>99</b>	- 59.4%	244	<b>99</b>	- 59.4%
Inventory of Homes for Sale	11	<b>41</b>	+ 272.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

