

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



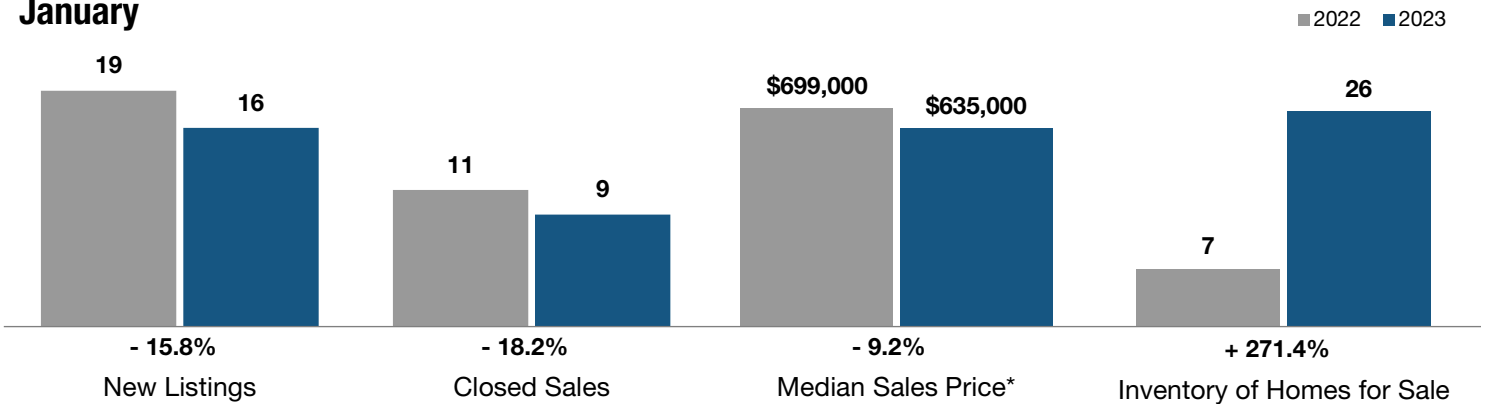
Palmetto Dunes

Condos / Villas Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	19	16	- 15.8%	19	16	- 15.8%
Closed Sales	11	9	- 18.2%	11	9	- 18.2%
Median Sales Price*	\$699,000	\$635,000	- 9.2%	\$699,000	\$635,000	- 9.2%
Percent of List Price Received*	99.3%	96.6%	- 2.8%	99.3%	96.6%	- 2.8%
Days on Market Until Sale	140	115	- 17.7%	140	115	- 17.7%
Inventory of Homes for Sale	7	26	+ 271.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

