

# Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



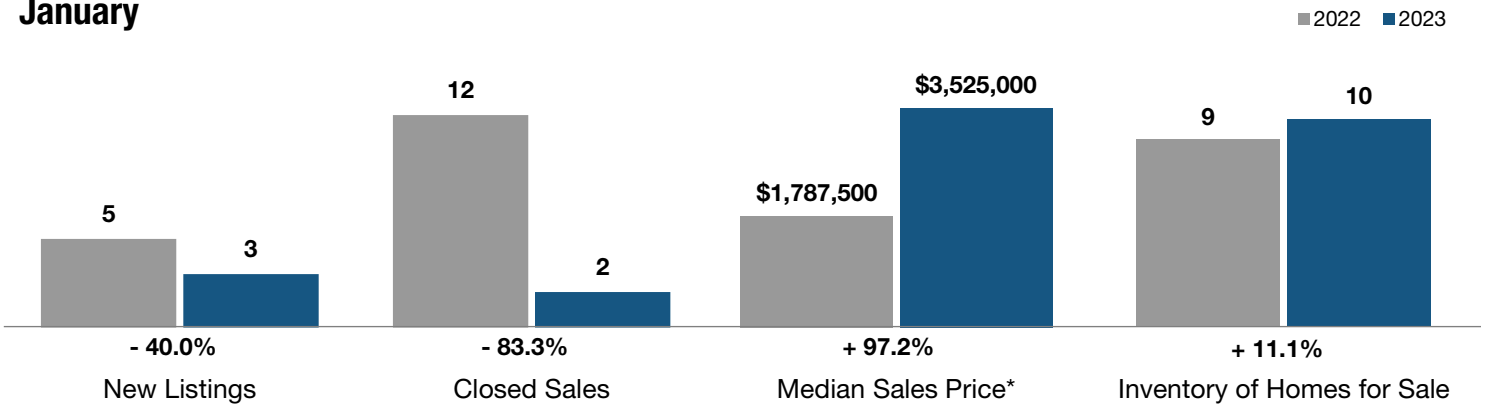
## Palmetto Dunes

Detached Homes Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	12	2	- 83.3%	12	2	- 83.3%
Median Sales Price*	\$1,787,500	<b>\$3,525,000</b>	+ 97.2%	\$1,787,500	<b>\$3,525,000</b>	+ 97.2%
Percent of List Price Received*	98.8%	<b>95.2%</b>	- 3.6%	98.8%	<b>95.2%</b>	- 3.6%
Days on Market Until Sale	115	<b>83</b>	- 28.1%	115	<b>83</b>	- 28.1%
Inventory of Homes for Sale	9	<b>10</b>	+ 11.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

