

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

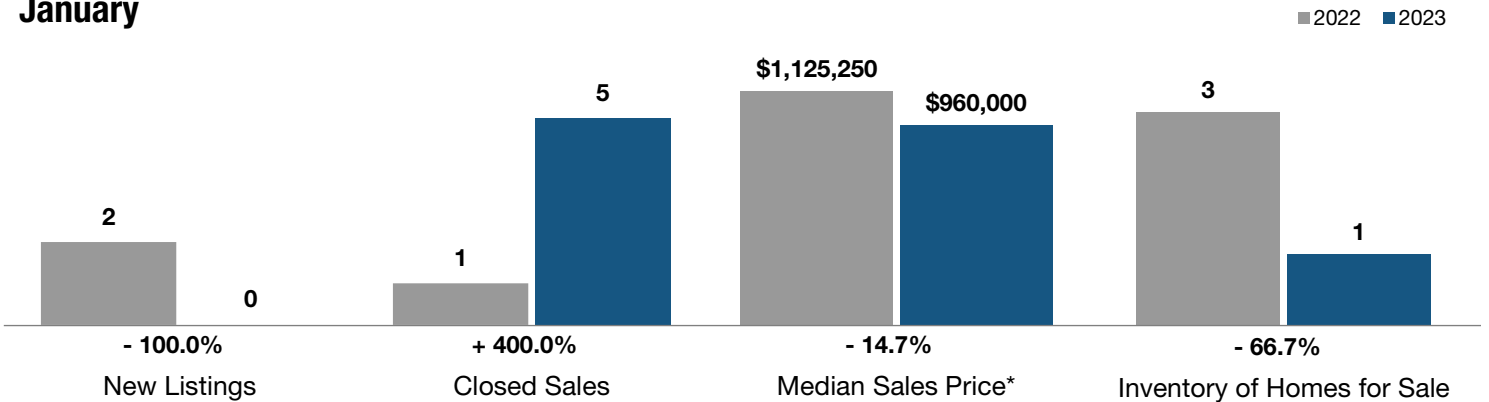


Palmetto Hall

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	5	+ 400.0%	1	5	+ 400.0%
Median Sales Price*	\$1,125,250	\$960,000	- 14.7%	\$1,125,250	\$960,000	- 14.7%
Percent of List Price Received*	100.0%	97.4%	- 2.6%	100.0%	97.4%	- 2.6%
Days on Market Until Sale	73	89	+ 21.9%	73	89	+ 21.9%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

