

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



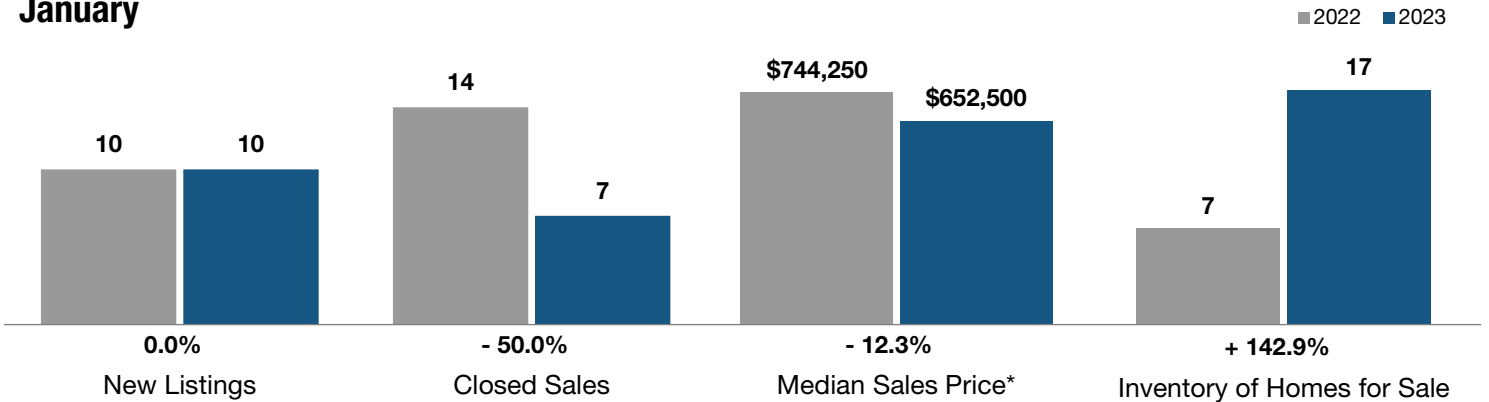
Sea Pines

Condos / Villas Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	10	0.0%	10	10	0.0%
Closed Sales	14	7	- 50.0%	14	7	- 50.0%
Median Sales Price*	\$744,250	\$652,500	- 12.3%	\$744,250	\$652,500	- 12.3%
Percent of List Price Received*	102.8%	96.3%	- 6.4%	102.8%	96.3%	- 6.4%
Days on Market Until Sale	59	114	+ 92.5%	59	114	+ 92.5%
Inventory of Homes for Sale	7	17	+ 142.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

