

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

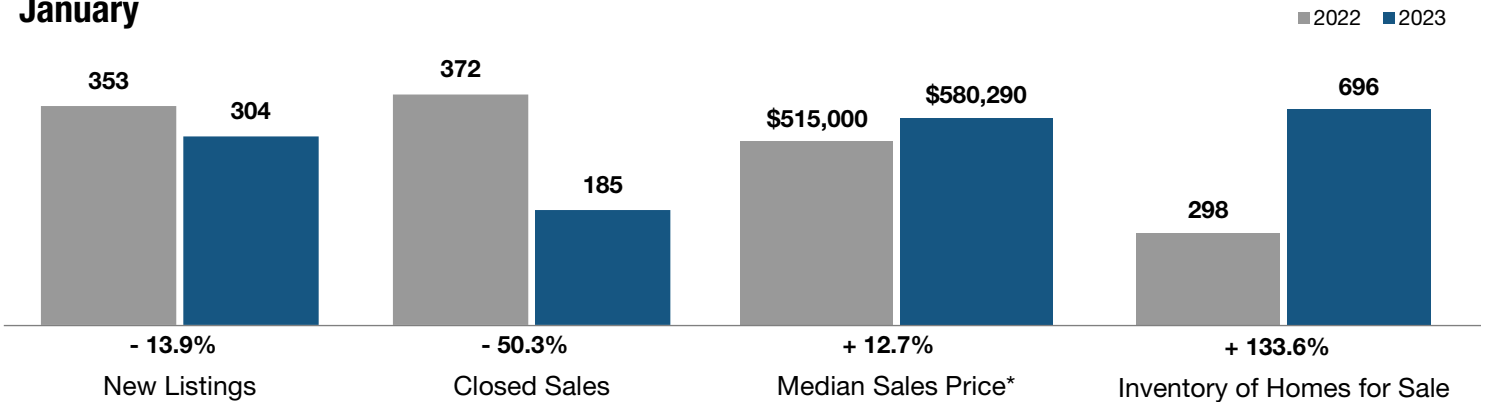


Southern Beaufort County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	353	304	- 13.9%	353	304	- 13.9%
Closed Sales	372	185	- 50.3%	372	185	- 50.3%
Median Sales Price*	\$515,000	\$580,290	+ 12.7%	\$515,000	\$580,290	+ 12.7%
Percent of List Price Received*	99.4%	96.9%	- 2.5%	99.4%	96.9%	- 2.5%
Days on Market Until Sale	94	105	+ 11.7%	94	105	+ 11.7%
Inventory of Homes for Sale	298	696	+ 133.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

