

# Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

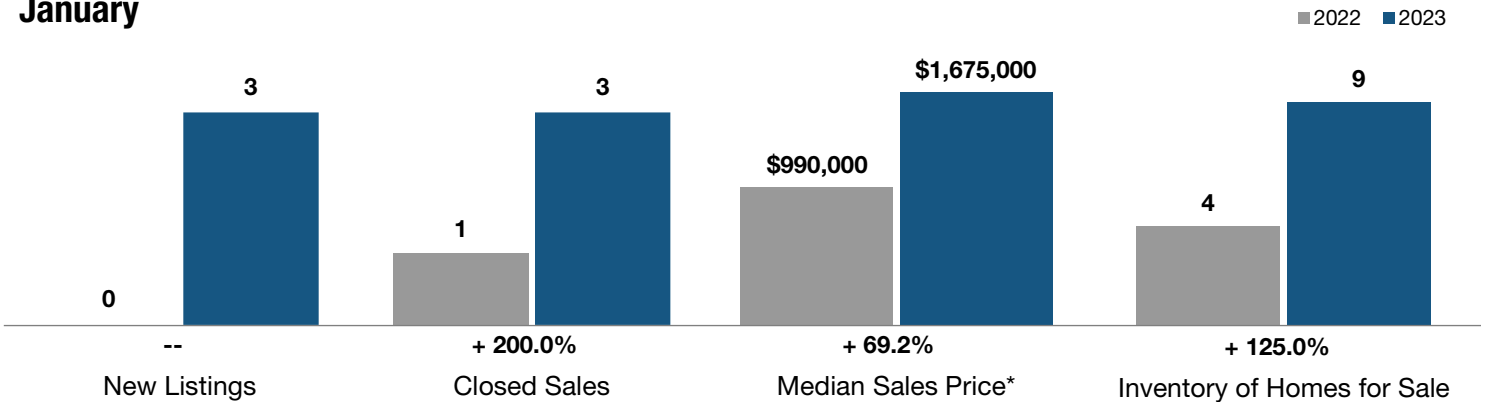


## Spring Island

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	3	--	0	3	--
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$990,000	<b>\$1,675,000</b>	+ 69.2%	\$990,000	<b>\$1,675,000</b>	+ 69.2%
Percent of List Price Received*	100.0%	<b>94.9%</b>	- 5.1%	100.0%	<b>94.9%</b>	- 5.1%
Days on Market Until Sale	237	<b>97</b>	- 59.1%	237	<b>97</b>	- 59.1%
Inventory of Homes for Sale	4	<b>9</b>	+ 125.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

