

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

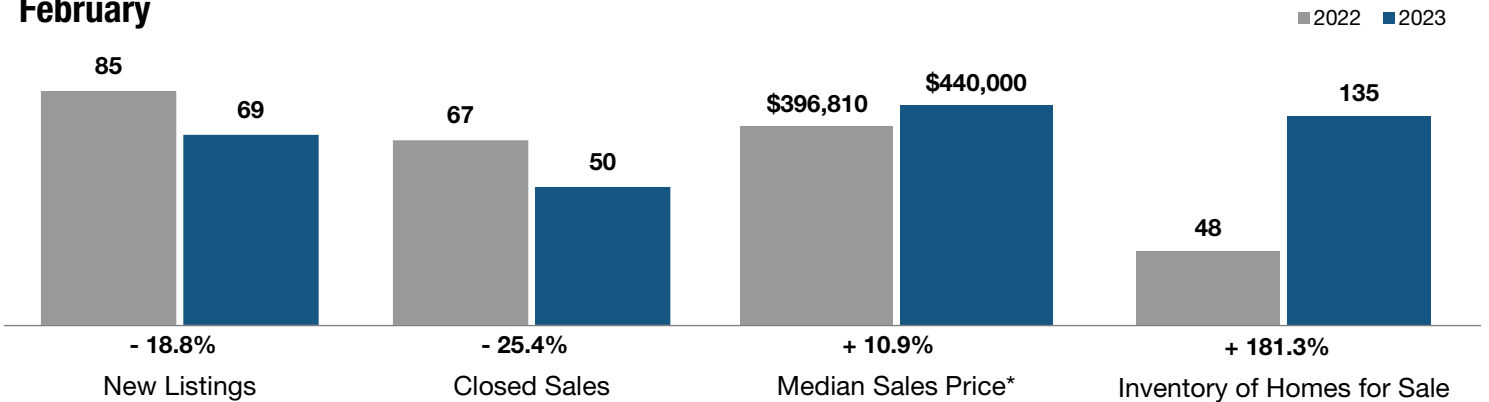


Bluffton General

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	85	69	- 18.8%	168	157	- 6.5%
Closed Sales	67	50	- 25.4%	153	92	- 39.9%
Median Sales Price*	\$396,810	\$440,000	+ 10.9%	\$376,490	\$418,950	+ 11.3%
Percent of List Price Received*	100.1%	97.3%	- 2.8%	99.7%	97.6%	- 2.1%
Days on Market Until Sale	89	106	+ 19.1%	86	103	+ 19.8%
Inventory of Homes for Sale	48	135	+ 181.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

