

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

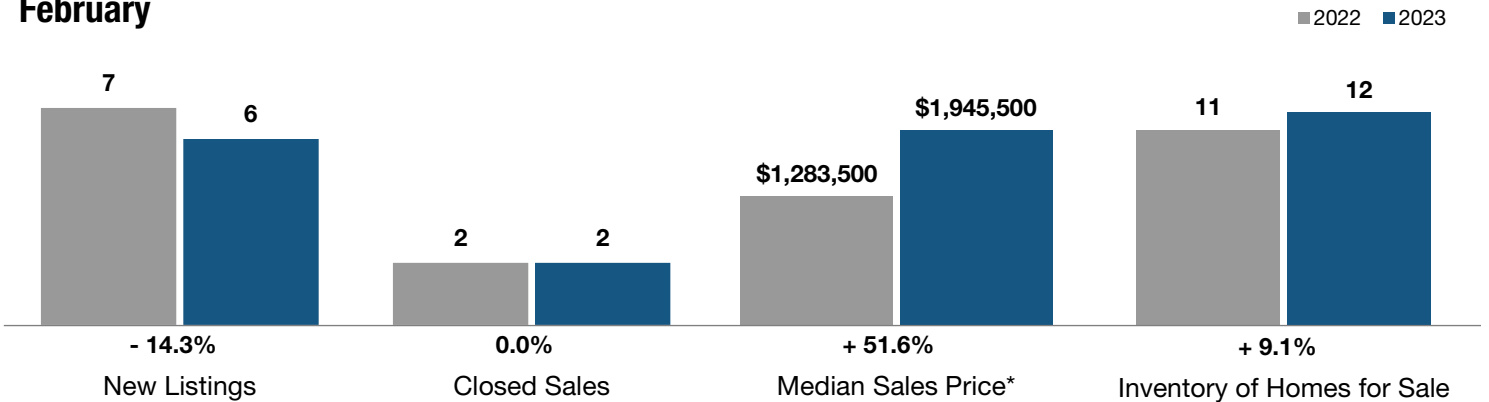


Colleton River

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	6	- 14.3%	12	7	- 41.7%
Closed Sales	2	2	0.0%	5	6	+ 20.0%
Median Sales Price*	\$1,283,500	\$1,945,500	+ 51.6%	\$1,367,000	\$1,672,500	+ 22.3%
Percent of List Price Received*	102.6%	100.0%	- 2.5%	96.3%	95.0%	- 1.3%
Days on Market Until Sale	49	253	+ 416.3%	131	135	+ 3.1%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

