

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

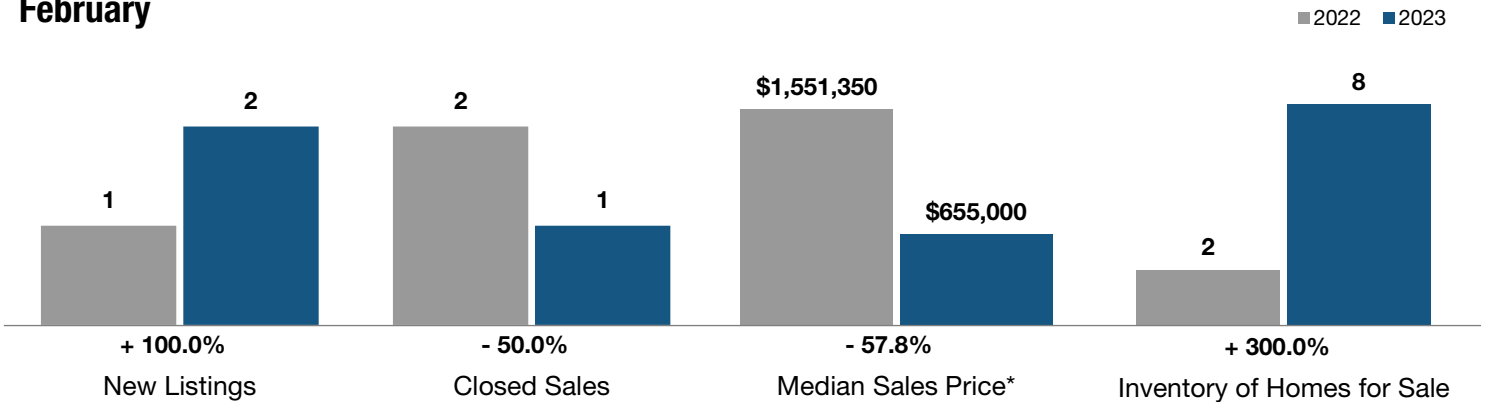


Fripp Island

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	2	+ 100.0%	2	4	+ 100.0%
Closed Sales	2	1	- 50.0%	6	5	- 16.7%
Median Sales Price*	\$1,551,350	\$655,000	- 57.8%	\$1,550,000	\$750,000	- 51.6%
Percent of List Price Received*	96.0%	93.7%	- 2.4%	94.9%	97.4%	+ 2.6%
Days on Market Until Sale	176	70	- 60.2%	200	60	- 70.0%
Inventory of Homes for Sale	2	8	+ 300.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

