

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



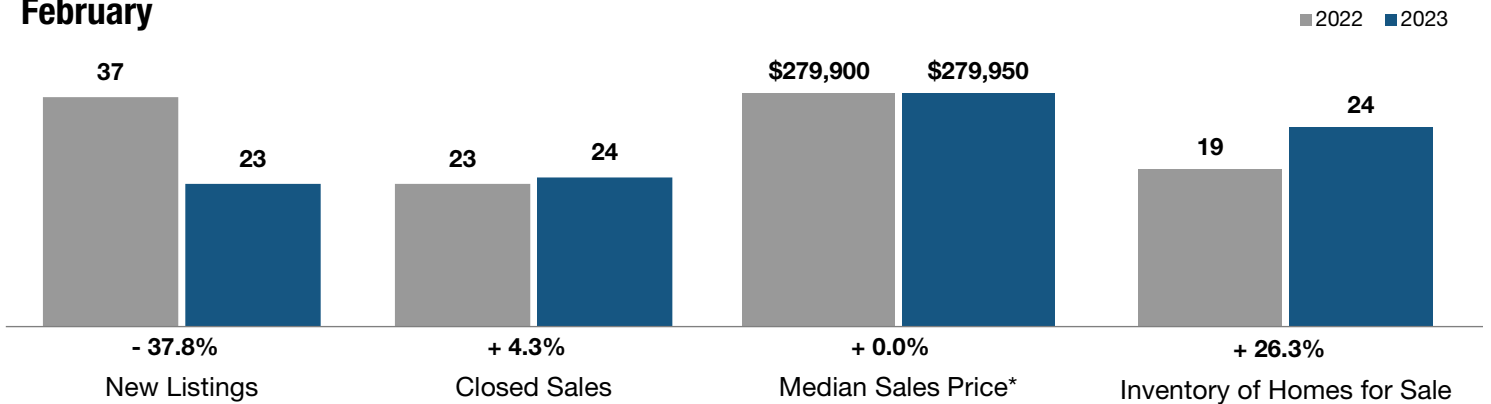
HH General

Condos / Villas Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	37	23	- 37.8%	71	47	- 33.8%
Closed Sales	23	24	+ 4.3%	58	33	- 43.1%
Median Sales Price*	\$279,900	\$279,950	+ 0.0%	\$260,000	\$285,000	+ 9.6%
Percent of List Price Received*	100.3%	95.8%	- 4.5%	99.2%	95.8%	- 3.4%
Days on Market Until Sale	81	114	+ 40.8%	88	103	+ 16.8%
Inventory of Homes for Sale	19	24	+ 26.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

